



Green Award Foundation Annual Report 2007-2008

MISSION: THE OBJECTIVE OF THE GREEN AWARD CERTIFICATION SCHEME IS: TO PROMOTE THE SAFE AND ENVIRONMENTALLY FRIENDLY BEHAVIOR OF SHIP AND CREW/MANAGEMENT, MAINLY BY ACHIEVING INTERNATIONAL ACCEPTANCE, RECOGNITION, REGULATION AND COORDINATION OF THE "GREEN AWARD" CERTIFICATION, ALL IN OBSERVANCE OF (INTER)NATIONAL CONVENTIONS, LEGISLATION AND DEVELOPMENTS IN THE AREA OF SHIP LAY-OUT, EQUIPMENT, CREW, OPERATIONS AND MANAGEMENT. **ARTICLE 3, GREEN AWARD FOUNDATION**

The Green Award
bestows international
recognition upon seagoing
vessels which are
more than welcome
in any seaport



















Green Award Foundation
Annual Report 2007-2008

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Chairman's preface

The year 2007 and the first half year of 2008 can be characterised as a period of expansion, with a number of successes worthy of recognition.

First of all I would like to mention two new incentive providers that were welcomed to Green Award: the port of Wellington, New Zealand, and a new type of incentive provider. In addition to ports and nautical service providers, Green Award embraced the 'banking business' as a new group of incentive providers, with Fortis as a frontrunner.

Secondly, I would like to highlight the certification of a new ship type in the Green Award scheme: bulk carriers. For the first time in its 14-year existence, Green Award has a dry bulk carrier on its list of certified ships.

The launch of the new Green Award Requirements is also noteworthy. The new and revised items are created in house and include a set of requirements that challenge and encourage our certificate holders to raise the bar. One of the new topics is the Management of Ship Exhaust Emissions, addressing the stakeholders' current needs.

Finally, our number of certified ships remained strong and

increased at the end of 2007 by 3% to 204. In the first half year of 2008 we even reached a record number of 217. We also welcomed eight new certificate holders in the past period.

Looking forward, I continue to be very positive about the prospects for Green Award. Apart from the steady growth in the number of ships and certificate holders, there is a continuous interest from stakeholders worldwide. We therefore remain committed to creating a valuable scheme, growing in a disciplined way, and aiming to be the strongest promoter of improvement in the quality of shipping.

It is important for all of us at Green Award to keep in mind that we could not do any of this without the continued support of our certificate holders and incentive providers. We sincerely thank these important stakeholders and look forward to continuing our efforts in 2008 and beyond.

Aart Korteland

Chairman



Board of Experts' review

Quality and the Environment

There are two complementary views about managing. Lord Kelvin, renowned for his work on magnetic compasses believed that in order to manage and control an operation the outcome had to be measurable. By contrast Deming, who introduced quality concepts to Japan realised that the attributes behind a quality operation like leadership, commitment and positive motivation could not be measured, they had to be believed in.

In brief, production can be costed, but quality has to be valued. When it comes to environmental protection the intention has to be valued. If there is an incident it is the damage which is costed. In this respect industrial practices have to adjust to sustainable processes which embody very much the aspects of quality mentioned above.

Of course all industrial operations have to be profitable, and generally speaking effectiveness is rewarded through pro-

motion, salaries and bonuses. Sometimes these incentives act against environmental protection and there can be a conflict of interest between ends and means.

If the outcome is a quality operation which takes due care of the environment, then it is correct that behaviour which supports this aim should also be rewarded. The Green Award is unique in its system of incentives. Thanks to a growing number of ports and marine services offering discounts to Green Award vessels, there is a positive incentive to operate vessels in an environmentally friendly way.

What then is the magic ingredient for an uplifting mutually supporting quality operation? First crew members must want to excel. But as Deming was well aware, they must have recognition for that extra effort which enhances communication and thoughtful action. They need to know that the company management shares the same values, just as the company needs to be rewarded through incentives.

It sounds simple, but such an approach demands considerable management effort both on board and in head office. The key to recognition is feedback containing the information which shows how well a ship or unit is in fact being run. This has to be as objective as possible to avoid conflict and misunderstanding and ideally the source should be independent so that like can be properly compared with like.

It is the small group of professional Green Award Surveyors who make this feedback possible. They have a difficult role, because they can be seen as adding yet another tier of audits and inspections or they can be seen as contributors to a quality management effort which links ship and shore in such away that good performance really can be appreciated.

The special style of the Green Award Survey depends on both sensitive training and the experience of the surveyors. The Board of Experts shares with me in this report our appreciation of their dedication and thoroughness.

The ability to link ship surveys with the head office management now provides an added value in that it provides the 'Designated Person' with the tool to keep on top of the growing burden of litigation. It does this by presenting clear evidence of due diligence in the operation of the fleet. By definition a Green Award company is exercising its full potential to demonstrate the best environmentally friendly and safe ways of working. There is no need to say more.

With over 200 tankers already in the scheme it has been very heartening to welcome bulk carriers. The first bulker was accredited in June and the first certificate awarded at the international Posidonia exhibition in Greece. A key function of the Board of Experts was to assess the rating system for this class of vessel and we hope more bulk carriers will join the scheme.

Air quality in ports remains a major issue and attempts to limit and reduce harmful emissions are high on our agenda. Again we believe that the best way forward is to offer in-

centives for the implementation of measures which will reduce any harmful effects and our rating system reflects this intention.

The work of board members is all voluntary and I would like to thank those members who have served the organisation for so long who stepped down this year. They are Prof. S. Hengst MSc, Capt. D.C. Mitsatsos, H.G.H. ten Hoopen MSc, A.J.W. Wolters, Capt. M. Rand. We are also pleased to welcome the following new members. W.A. van Essen, STC-Group, Ms. C. Prekezes, HELMEPA , Capt. J. Koster, United States Coast Guard, J. Smit, Bureau Veritas.

Finally as Green Award grows in stature and more operators come to realise the value in having independent feedback of a very detailed kind which can be used to highlight any problems and particular training needs, there will be a need to consider the organisational structure and means of delivery which are reasonably priced whilst encouraging a positive attitude toward the environment.

This and a seminar to provide a forum for Green Award Members will be part of our work programme next year.

Julian Parker
Chairman of the Board of Experts



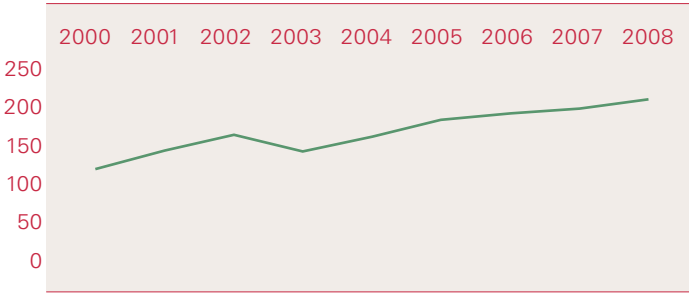
Report from the management

Green Award is on course! It is our pleasure to report on purely positive developments, including the milestones of the past period. We kindly invite you to read about the increasing number of certified ships, the certification of the first bulk carrier and a new type of Incentive Provider joining Green Award. We report below on 2007 and give a preview of 2008, based on the outcome of the first half year.

Ships

In 2007 we received 29 applications and conducted 26 initial surveys. 26 ships were certified. In total 20 ships were withdrawn from the scheme due to change of trade, scrapping, change of owner/manager or non-compliance with the Green Award regulations. At the close of the year, the number of certified ships was 204, a net increase of six compared to 2006.

Number of certified ships



Number of certified ships	2005	2006	2007
Certified as per 1st January	167	189	198
Issued	39	32	26
	206	221	224
Withdrawn	17	23	20
Certified as per 31th December	189	198	204

Ship surveys and office audits

We carried out 183 ship surveys and 14 office audits.

Per area		Per type	
Port of Rotterdam	56	Initial surveys	26
Other European Ports	77	Annual surveys	109
Persian Gulf	16	Renewal surveys	47
USA	28	Verification survey	1
Other locations	5		
Total surveys	182	Total surveys	183
		Office audits	14
		Grand total	197

On behalf of the Green Award surveyors and auditors, we would like to thank the ships' crews and offices for their professional cooperation.

Offices

In total, 14 offices were audited in 2007. They were all successful in receiving the Green Award Office Certificate, which is valid for three years. We welcomed three new companies and renewed the certificates of 11 companies. At the end of 2007, we had 38 active certificate holders with certified ships

- We welcomed
- General Maritime Management (Portugal), Ltd.
 - JSC “Novoship”, Russian Federation
 - Wallem Ship Management Norway AS

Committee

Mr. Paul Markides, member of the Green Award Committee since 2005, stepped down as Director of OCIMF and returned to his parent company. Capt. Phil Davies took over the helm of OCIMF from Mr. Paul Markides and consequently took over the seat on the Committee of the Green Award Foundation.

Ms. Marianne Lie (Norwegian Shipowners’ Association) and Mr. Carsten Melchiors (BIMCO) resigned from the Green Award Foundation. BIMCO is now represented by Michael Lund and the seat of the Norwegian Shipowners’ Association is vacant. Mr. Alan Gavin was appointed to represent the International Association of Classification Societies (IACS) on the Green Award Committee.

Green Award thanks those who have left the Committee for their contribution to the success of Green Award and looks forward to working with the new committee members.

Board of Experts

There were changes in the composition of the Board of Experts. Five persons resigned from the Board of Experts after serving the Green Award Foundation for many years and four persons have been appointed members of the Board of Experts. More detailed information can be found in the report of the Chairman of the Board of Experts. Green Award expressed its gratitude to the resigned persons

for their many years of great support. They all received an official ‘Green Award Certificate of Recognition’. Green Award is delighted that the new members of the Board of Experts are willing to make their experience available in order to contribute to the further development of Green Award.

Bureau

Green Award has two new additions to its team. Henk Hoogerbeets fulfils the role of a Ship Surveyor and Yulia Diyakonova has been appointed Project and Management Assistant, providing administrative and secretarial back up support. Surveyor Andrea Trevisan and Claire Loar left Green Award, having both accepted a position with another company.

Finance

The Green Award Foundation is financially stable with a surplus for the 2007 fiscal year. This is the fourth year in a row that we have finished a budget year with a surplus. We

are fortunate to be able to re-invest this in research and development of the existing scheme and new schemes, and in the creation of a reserve fund.

Findings database

Green Award's Certification database has been extended with a new module: Findings Management. Findings resulting from a survey/audit are put in the database by the surveyor/auditor. The module generates several reports, helping the Bureau to remind/inform certificate holders adequately and to analyse trends. As the details of the findings are confidential, Bureau Green Award is unable to make the data available to third parties.

Incentive Providers

New port

In 2007 we welcomed CentrePort Wellington as an Incentive Provider. The port has decided to award a reduction in port dues to sea-going vessels certified by the Green Award Foundation. With this decision CentrePort Wellington,

which is a focal point in central New Zealand's logistics network, is actively voicing its policy to promote quality in the port. The incentive offered by CentrePort for Green Award accredited bulk carriers and oil tankers is 3% of the port's Marine Services Charge (MSC) applicable to each specific vessel, to commence on 27th February 2007.

Fortis Bank

In addition to ports and nautical service providers, Green Award welcomed the 'banking business' as a new group of Incentive Providers. Fortis Transportation Group decided to become a Green Award Incentive Provider as per 1st January 2008. During an official ceremony on 6th December 2007, Green Award Chairman Aart Korteland handed over a Green Award plaque to Gust Biesbroeck and Harris Antoniou, the Head of Fortis' Global Shipping Group. Please see Mr. Antoniou's article in this Annual Report.

Fortis contributes to the Green Award Incentive Program by effectively giving its shipping customers a discount on the

cost of joining Green Award. Fortis will reimburse 25% of the annual Green Award fees for the vessels that are financed by Fortis, and 25% of the Green Award office audit fees for the (shipping) companies that are clients of Fortis. We welcome both new Incentive Providers on board!

Asia

During the summer of 2007, Green Award toured Asia visiting 25 organisations in Hong Kong, China and Japan, including Port Authorities, Ministries and Embassies, in order to promote the Green Award Foundation.

Green Award appreciates having had the opportunity to inform all organisations about its efforts to promote quality shipping. Green Award believes that Asian stakeholders are firm supporters of quality shipping encompassing safety, quality and the environment.

For this reason, Green Award trusts that cooperation is possible in further promoting quality shipping. We look forward

to positive developments, especially in the ports, since Incentive Providers are of paramount importance to the Green Award Foundation and its certificate holders.

Canada

The Green Award Foundation signed a Memorandum of Understanding (MOU) with the Association of Canadian Port Authorities (ACPA). The intention of this MOU is to cooperate in developing/implementing the Green Award program in Canadian Ports. This development was very much welcomed by the Canadian government: Transport Canada applauds the initiative taken by ACPA.

The MOU is intended to provide the basis for collaboration to investigate the feasibility and encourage the implementation of the Green Award program in Canadian Ports. This collaboration reflects the main objective of the parties to promote safe and environmentally friendly shipping in Canadian waters. The effort under this agreement will be results-orientated in nature, creating a win-win situation for ports, ship owners and the Canadian environment. To this

end, work is already underway to collect relevant data across Canada's national Port System with a view to amassing important preliminary data for Canada's Green Award Program by 2008.

The Green Award Foundation has been in contact with Canadian authorities for many years and sees this MOU as an important milestone in the implementation of the Green Award Program in Canada.

Other external activities

Of course, we visited many other Green Award stakeholders. Please see the overview of our activities in the relevant chapter in this report.

Preview 2008

We are happy to announce that the outlook for 2008 is very optimistic, with many positive events having happened in the first half of the year.

Ships

We received 19 applications and surveyed and certified all of them. Five ships have been withdrawn, so the total number of ships increased by 14. We have many ships in the certification process, which may lead to another record number of certified ships at the end of the year.

We are proud to report that for the first time in its 14-year existence, Green Award has a dry bulk carrier on its list of certified ships. In recognition of this milestone, Green Award Chairman Aart Korteland handed over the first certificate in an official ceremony during the Posidonia Exhibition in Athens in June. Ship #1 is M/V AFOVOS (74.306 DWT), managed by the Athens based company Aegean Bulk Co Inc.

Offices

The number of new offices that have applied for Green Award certification has also increased; we have never before had five new certificate holders in the first months of a year. We welcome:

For bulk carriers:

- Aegean Bulk Co Inc, Greece
- Wallem Shipmanagement Norway

For tankers:

- Consolidated Marine Management Inc.
- Delta Tankers Ltd.
- Northern Marine Management (Deutschland), Germany



To our regret we had to say goodbye to three companies, their certificates having become invalid due to the withdrawal of ships: International Marine Transportation Ltd., Executive Ship Management Pte Ltd, and Silver Fern Shipping Limited. We are grateful to these companies for their cooperation in the past years and hope to welcome them back in future.

Incentive Providers

We firmly expect to welcome new ports as Green Award Incentive Providers, being in the winding up phase of negotiations with ports in the Middle East and in North America.

Upgrade of Green Award Requirements: Seacure 2008

The Green Award Committee has adopted the Board of Experts' proposals, which have resulted in the official issue of the Green Award "Seacure for Operations 2008" and revised Appendices for Oil Tankers and Bulk Carriers.

Apart from "fine tuning" some elements, major changes have been made in the following areas:

- Mooring Equipment
- Training / Courses for Personnel
- Ballast Water Management
- Management of Ship Exhaust Emissions
- MARPOL Bunkering requirements & Additional Green Award requirements

The following elements have been added to the Appendices:

- Monitoring of Ship Exhaust Emissions (& use of the data to set targets for improvement)
- ECDIS, electronic charts, training & onboard procedures
- Hot Work procedures
- MARPOL NOx emission limits

The upgraded Green Award Requirements are valid from 1st April 2008.

In conclusion

The Green Award Foundation will continue its efforts to welcome more shipping companies and Incentive Providers

We would like to take this opportunity to thank the ships' crews, the certificate holders, the participating ports and the Incentive Providers for their enthusiasm and support for the Green Award. We will do our utmost to live up to expectations.

Jan Fransen

Managing Director

Karin Struijk

Deputy Managing Director



External contacts and activities in 2007

Conferences, symposia and seminars

ACPA Conference	Toronto	Ministry of Land, Infrastructure and Transport - Policy Planning	Tokyo
Green Port Conference	Lisbon	Ministry of Land, Infrastructure and Transport – Ports and Harbours Bureau	Tokyo
ECS Ship Forum	Lisbon	Ministry of Transport	Den Haag
Green Ship Technology Conference	Antwerp	Paris MOU on PSC	Bonn
International Maritime-Port Technology and Development Conference (MTEC)	Singapore	Tokyo Metropolitan Government	Tokyo
Nor Shipping	Oslo	Tokyo MOU	Tokyo
SASMEX 2007	Brighton	Trading Mission Tokyo Government	Rotterdam
Seminar Fuel Saving - Marin	Wageningen	Transport Canada	Toronto
Shipping China Energy	Shanghai	United States Coast Guard	Rotterdam
		United States Coast Guard	Washington

Maritime Authorities

EMSA	Lisbon		
Chinese Ministry of Communications	Beijing		Houston
Ministry of Communication	Beijing		Houston
Ministry of Land, Infrastructure and Transport – International Affairs / PSC	Tokyo		Athens
Ministry of Land, Infrastructure and Transport – Maritime Bureau	Tokyo		
			Brussels

Membership meetings

INTERTANKO Tanker Event	
25th IAPH World Ports Conference	
Helmepa 25th Anniversary	

Board/Committee meetings

AMRIE	
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External contacts and activities in 2007

MCA – Human Element Advisory Group	London	Port of Rotterdam	Rotterdam
Equasis – Editorial Board	London	Port of Setúbal	Setúbal
		Port of Shanghai	Shanghai
		Port of Sines	Sines
Chiba Prefectural Government	Chiba	Port of Yokohama	Yokohama
Dalian Port Authority	Dalian	Shenzhen Port Authority	Shenzhen
Hong Kong Port Authority	Hong Kong	The Japan Port and Harbour Association	Tokyo
Port		Tianjing Port Authority	Tianjing
International Association of Ports and Harbours	Tokyo	Yokkaichi Port Authority	Yokkaichi
Nagoya Port Authority	Nagoya		
Ningbo Port Authority	Ningbo		
Osaka City Port	Osaka		
Osaka Prefectural Port	Osaka		
Port Autonome de Dunkerque	Dunkirk		
Port of Amsterdam	Amsterdam		
Port of Antwerp	Antwerp		
Port of Kawasaki	Kawasaki		
Port of Kobe	Kobe		
Port of Lisbon	Lisbon		

Universities and training institutes

Erasmus University	Rotterdam
Marine Environmental Awareness Course (Pro Sea)	Terschelling
Marine Environmental Awareness Course (Pro Sea)	Frederikshavn
Marine Environmental Awareness Course (Pro Sea)	Texel
Marine Environmental Awareness Course (Pro Sea)	Rotterdam

Miscellaneous

Climate Neutral Group	Rotterdam
Embassy of the Kingdom of the Netherlands	Tokyo
Event in Greece, organized by Port of Rotterdam	Athens
Inland Shipping Innovation Day	Delft
Inland Shipping Steering Group Meeting	Rotterdam
Major bank	Rotterdam
North Sea Foundation	Utrecht
Ocean Policy Research Foundation	Tokyo
Port Agent	Rotterdam
Rightship UK	London
ROM-Rijnmond	Rotterdam



Wallem Shipmanagement Norway AS:
why Green Award?



As a ship manager, we hereby would like to ask a minute of your time to state the following.

Tankers are participants in the global shipping market under a very strict regime regarding vetting, class, port state controls and follow up by customers. As a company, our aim is to be one of the frontrunners in this market. As the Green Award Foundation's aim is to define and encourage the best in class, we are very proud to state to all relevant parties within the market, that our tankers are certified by the

Green Award. In 2007 the four oil tankers managed by us were approved by Green Award, the first vessel in May.

All our vessels are proudly flying the flag of Green Award, which seems to be noticed in ports of call, both by authorities and customers. We like to think this is because the Green Award symbol does not solely apply to the environment, but also defines high quality vessels and managers. Our customers also receive economical advantages benefit financially through our membership at Green Award, more and more port authorities give discounts on vessels` port fee.

We have also observed, during vetting inspections by oil majors, that inspectors with satisfaction notice our vessels being approved and certified by Green Award, and this confirms our view of Green Award as a symbol of quality.

As Green Award has started to accept bulkers, the first one being approved recently, we are already looking forward to

Wallem Shipmanagement Norway AS: why Green Award?

the process and inspection of our bulkers in order to expand the world fleet flying the flag of Green Award.

All in all we find Green Award a great team player and a professional organization. Wallem Shipmanagement Norway AS would very much like to keep our good relationship with the foundation in the future. Furthermore the foundation will expand, and give other ship managers the possibility to achieve status of “the best in class!”

Thank you.

Captain Harald Aalmo

QA Manager

Wallem Shipmanagement Norway AS



Fortis Bank: why Green Award?



Doing business has an impact on the world around us. At Fortis we aim to conduct business in a responsible manner and we have made an effort to integrate sustainability into our ship finance business. A result of these efforts Fortis is the first bank to be a Green Award Incentive Provider, as was announced jointly by Fortis and Green Award at the Fortis Transportation Seminar 2007.

At Fortis we recognize the value of Green Award and we are proud of our co-operation. As Incentive Provider Fortis reim-

burses 25% of the annual Green Award fees for the vessels that are financed by us, and 25% of the Green Award office audit fees for the (shipping) companies that are our clients.

We hope and trust that Green Award may welcome many more ships under the Green Award umbrella.

Fortis Merchant Banking provides high-value tailor-made services to medium-sized companies, large corporates and institutionals. As a worldwide organization, we have developed special expertise in cash & treasury management, debt, equity and structured finance, trading & financial risk hedging, financial advisory and structuring. We serve commodity producers, shipowners, traders and distributors all over the world.

Energy, Commodities & Transportation is a high growth business line within Merchant Banking that offers a full range of banking solutions to companies active in the industrial value chain of energy, commodities and transpor-

Fortis Bank: why Green Award?

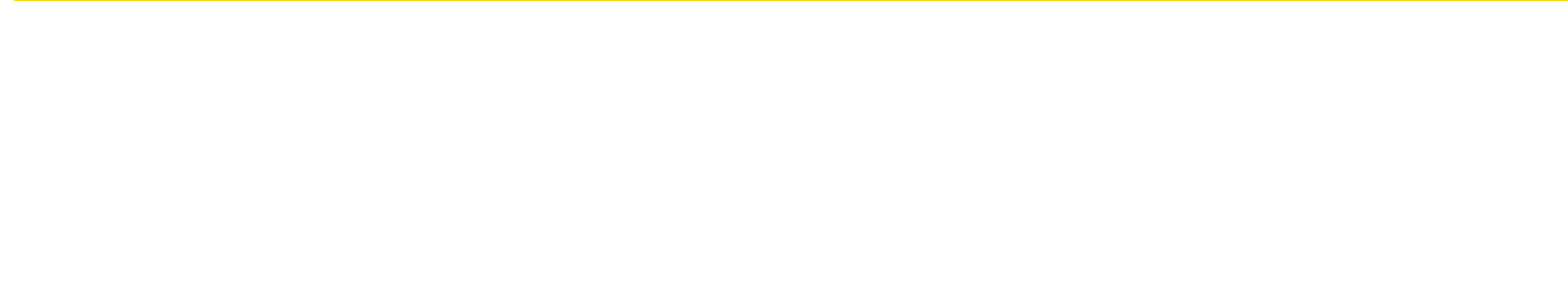
tation. Our extensive market knowledge and diversity of people located globally have made us leaders in these industries. We have been financing ships for more than a century now and are one of the global lead banks in this field.

Harris Antoniou

Chief Executive Officer

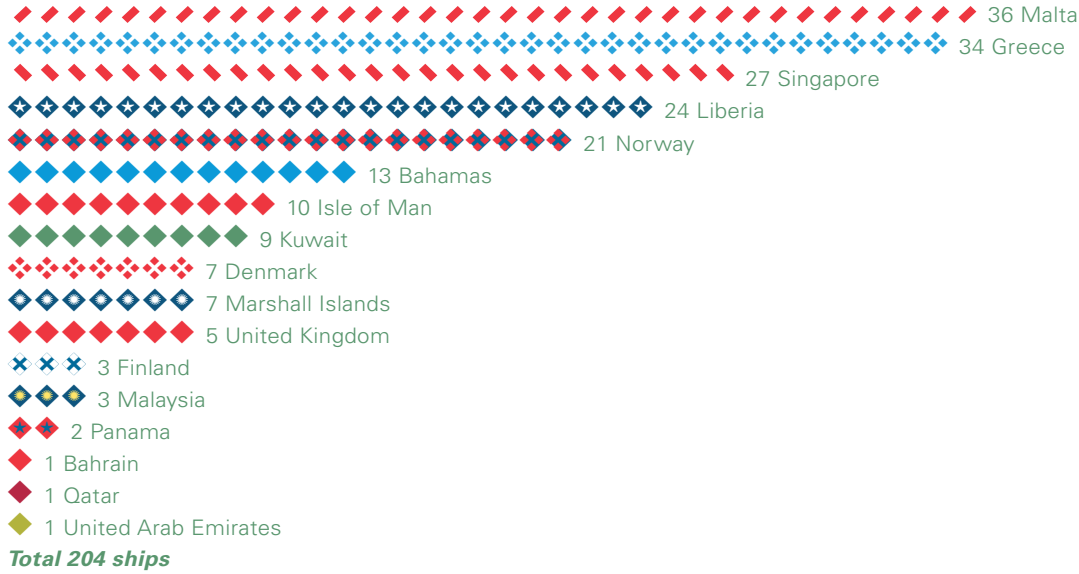
Energy, Commodities & Transportation

Fortis Merchant Banking





Number of certified ships per flag state 2007



List of certified ships as per 31-12-2007

Certificate holder	Ship name	IMO	Cert. nr.	Issued
A.P. Møller-Maersk A/S	M/T Maersk Rosyth	9236987	200305A	02-12-2006
A/S Dampskibsselskabet Torm	M/T Torm Thyra	9250488	200407	12-10-2005
	M/T Torm Vita	9246803	200408	11-04-2005
	M/T Torm Gertrud	9240885	200404A	28-04-2007
	M/T Torm Mary	9246798	200406A	11-02-2007
	M/T Torm Gunhild	9172193	200405A	29-04-2007
	M/T Torm Anne	9180982	200401A	10-01-2008
	M/T Torm Gerd	9240897	200403A	20-02-2008
	M/T Torm Gotland	9108647	99049B	22-08-2007
	M/T Torm Freya	9250490	200402A	20-01-2007
AET Shipmanagement (Singapore) Pte. Ltd.	M/T Eagle Vienna	9290775	200510	26-06-2005
	M/T Eagle Albany	9182928	99054B	21-01-2006
	M/T C.V. Stealth	9292993	200523	24-10-2005
	M/T Eagle Venice	9292498	200520	09-05-2006
	M/T Bunga Kelana Satu	9131113	200513	05-02-2006
	M/T Eagle Valencia	9292486	200511	11-05-2006
	M/T Eagle Tucson	9253064	200310A	18-08-2006

List of certified ships				
Certificate holder	Ship name	IMO	Cert. nr.	Issued
Arab Maritime Petroleum Transport Company	M/T Eagle Toledo	9250892	200441A	07-09-2007
	M/T Eagle Anaheim	9182942	200225A	03-09-2005
	M/T Eagle Austin	9176022	99017C	17-03-2008
	M/T Eagle Carina	9042441	200025B	28-03-2007
	M/T Eagle Otome	9051351	99052B	13-06-2006
	M/T Eagle Virginia	9230878	200301A	21-01-2006
	M/T Bunga Kasturi Dua	9292632	200512	13-10-2005
	M/T Eagle Centaurus	9042439	200015B	26-07-2006
	M/T Eagle Auriga	9008744	200438A	30-08-2007
	M/T Eagle Trenton	9250907	200309A	16-07-2006
	M/T Eagle Phoenix	9161259	200203A	06-08-2006
	M/T Eagle Tampa	9253076	200440A	27-04-2008
	M/T Eagle Corona	9042453	200017B	08-07-2007
	M/T Eagle Vermont	9234654	200303A	20-03-2006
	M/T Eagle Columbus	9136046	200011B	02-07-2006
	M/T Aldawha	9127148	98013C	05-10-2006
	M/T Zirku	9237802	200506A	12-03-2008
	M/T Zallaq	9205067	200107B	18-04-2007

List of certified ships				
Certificate holder	Ship name	IMO	Cert. nr.	Issued
Arcadia Shipmanagement Co. Ltd.	M/T Album	9240407	200312A	02-09-2006
	M/T Maratha	9252371	200706	12-05-2007
	M/T Aegean Angel	9290323	200447	11-06-2006
	M/T Aegean Legend	9200964	200517A	27-05-2008
	M/T Aegean Pride	9200952	200521	01-07-2005
	M/T Aegean Freedom	9232876	200614	07-06-2006
	M/T Aegean Dignity	9290335	200527	15-10-2005
Bergshav AS BP Shipping Limited	M/T Navion Oslo	9209130	200208B	21-04-2008
	M/T British Environment	9260043	200423A	06-10-2007
	M/T British Willow	9251822	200320A	14-01-2007
	M/T British Esteem	9251573	200322A	09-01-2007
	M/T British Excellence	9260031	200410A	06-06-2007
Cavodoro Shipping Corporation	M/T Narova	9006667	99035C	13-09-2008
	M/T Nikator	9056806	99036B	20-12-2005
	M/T Kestrel	9212876	200118B	07-08-2007
	M/T Nisyros	9006655	99028C	19-09-2008

52	List of certified ships				
	Certificate holder	Ship name	IMO	Cert. nr.	Issued
	Chandris (Hellas) Inc.	M/T Aktea	9291236	200522	22-07-2005
		M/T Amalthea	9298650	200624	29-12-2006
		M/T Australis	9284946	200602	10-02-2006
		M/T Astrea	9173721	200530	21-10-2005
	EMS Ship Management (Singapore) Pte Ltd.	M/T Samco America	9237620	200720	05-09-2007
		M/T Samco Asia	9237632	200514	23-08-2005
	Expedo Ship Management (Canada) Ltd	M/T New Century	9298272	200525	14-09-2005
		M/T New Champion	9298296	200608	29-03-2006
	General Maritime Management (Portugal), Ltd.	M/T Genmar Ajax	9108702	200702	19-07-2007
	Iino Marine Service Co., Ltd	M/T Diamond Champ	9281891	200442A	24-05-2008
	International Tanker Management Limited	M/T Glenross	8719229	96015C	10-09-2005
		M/T Lochness	8719231	96007C	10-09-2005
	JSC "Novoship"	M/T Timashevsk	9105102	200542	08-02-2006

List of certified ships				
Certificate holder	Ship name	IMO	Cert. nr.	Issued
	M/T Tikhvin	9112117	200540	18-12-2005
	M/T Moscow	9165530	200538A	03-12-2008
	M/T Elbrus	9276030	200536	05-01-2006
	M/T Pamir	9276028	200544	02-02-2006
	M/T Moscow University	9166417	200604	21-02-2006
	M/T Krasnodar	9270517	200524	05-10-2005
	M/T Krymsk	9270529	200533A	13-11-2008
	M/T NS Century	9306782	200726	21-12-2007
	M/T Kazan	9258002	200531	03-03-2006
	M/T NS Stella	9309588	200607	03-03-2006
	M/T NS Captain	9341067	200723	26-11-2007
	M/T Kaluga	9257993	200535	27-02-2006
	Knutsen OAS Shipping AS	M/T Hanne Knutsen	9190638	200115B
M/T Gerd Knutsen		9041057	200121B	18-01-2008
M/T Gijon Knutsen		9313527	200620	05-11-2006
M/T Siri Knutsen		9247168	200443A	14-11-2007
M/T Elisabeth Knutsen		9131357	200116B	05-07-2007
M/T Vigdis Knutsen		9052989	96034C	20-11-2006

List of certified ships				
Certificate holder	Ship name	IMO	Cert. nr.	Issued
Kristen Navigation Inc.	M/T Tove Knutsen	8715546	99037B	27-03-2006
	M/T Tordis Knutsen	9032496	96033C	29-08-2006
	M/T Sallie Knutsen	9169627	200216A	21-07-2005
	M/T Nancy Knutsen	9020699	96001D	01-03-2005
	M/T Karen Knutsen	9169615	200214B	03-06-2008
	M/T Anna Knutsen	8504090	97012B	03-02-2006
	M/T Betty Knutsen	9172870	200114B	23-11-2007
	M/T Astro Centaurus	9073050	200417A	27-02-2007
	M/T Astro Polaris	9281152	200725	01-12-2007
	M/T Astro Callisto	9171448	200703	04-03-2007
	M/T Astro Challenge	9237072	200623	06-11-2006
	M/T Astro Saturn	9235725	200507A	30-03-2008
	M/T Elizabeth I. Angelicoussi	9257149	200504A	24-02-2008
	M/T Astro Carina	9240512	200446A	13-11-2007
	M/T Astro Corona	9252333	200428A	07-06-2007
	M/T Astro Cassiopeia	9257137	200413A	20-09-2007
	M/T Astro Sirius	9120932	97002C	27-03-2006

List of certified ships				
Certificate holder	Ship name	IMO	Cert. nr.	Issued
Kuwait Oil Tanker Co. S.A.K.	M/T Astro Chorus	9235244	200319A	07-11-2006
	M/T Astro Capella	9174660	99001C	01-06-2008
	M/T Astro Arcturus	9122916	97023C	11-12-2006
	M/T Astro Antares	9120944	97022C	11-12-2006
	M/T Astro Altair	9147435	97019C	11-12-2006
	M/T Astro Phoenix	9280885	200430A	20-06-2007
	M/T Kazimah III	9329693	200612	30-04-2006
	M/T Al Samidoon	9005261	99016B	03-09-2005
	M/T Al Salheia	9162875	99010A	06-11-2005
	M/T Al Awdah	9004803	99013B	16-11-2006
	M/T Al Shegaya	9162887	99009B	29-10-2005
	M/T Al Shuhadaa	9013311	99015B	24-08-2005
	M/T Al Tahreer	9016868	99014B	03-09-2005
	M/T Al Jabriyah II	9329708	200721	22-09-2007
	M/T Grena	9248447	200420A	10-04-2007
	M/T Noah	9079078	200324A	12-12-2006

56	List of certified ships					List of certified ships					57
	Certificate holder	Ship name	IMO	Cert. nr.	Issued	Certificate holder	Ship name	IMO	Cert. nr.	Issued	
		M/T Damavand	9218478	200419A	02-03-2007		M/T Darab	9218492	200509A	10-04-2008	
		M/T Daylam	9218466	200409	20-01-2004		M/T Abadan	9187629	200615	02-07-2006	
		M/T Semnan	9171450	200327A	13-01-2007		M/T Astara	9187631	200616	30-06-2006	
		M/T Harsin	9212917	200415A	05-02-2007		M/T Dena	9218480	200431A	19-06-2007	
		M/T Susangird	9172038	200229B	28-08-2008						
		M/T Saveh	9171462	200316A	21-09-2006	Neste Shipping Oy	M/T Stena Arctica	9305556	200606	14-02-2006	
		M/T Najm	9079092	200722	15-10-2007		M/T Tempera	9235880	200306A	23-05-2006	
		M/T Nesa	9079107	200528	18-10-2005		M/T Mastera	9235892	200314A	08-09-2006	
		M/T Delvar	9218454	200302A	21-09-2006						
		M/T Amol	9187667	200230A	20-10-2006	Northern Marine Management Ltd	M/T Stena Confidence	9270555	200308A	30-08-2006	
		M/T Hormoz	9212890	200422A	16-04-2007		M/T Aberdeen	9125736	200519A	28-06-2008	
		M/T Nabi	9079080	200605	09-02-2006		M/T Gemini Glory	9233650	200539	01-12-2005	
		M/T Abadeh	9187655	200318A	22-10-2007						
		M/T Sarvestan	9172052	200217A	05-06-2005	Novoship (UK) Ltd	M/T NS Stream	9318541	200704	02-05-2007	
		M/T Huwayzeh	9212888	200315A	06-10-2006		M/T NS Silver	9309576	200537	03-12-2005	
		M/T Noor	9079066	200529	17-01-2006		M/T NS Spirit	9318553	200701	18-02-2007	
		M/T Hengam	9212905	200434A	03-08-2007		M/T Tikhoretsk	9105073	200541	26-04-2006	
		M/T Hamoon	9212929	200435A	28-08-2007						
		M/T Sanandaj	9172040	200503A	17-02-2008	OSM Ship Management AS	M/T Scotia Spirit	9012903	200001B	02-10-2006	

List of certified ships				
Certificate holder	Ship name	IMO	Cert. nr.	Issued
Shell International Trading and Shipping Co. Ltd.	M/T Dromus	9180920	200424	02-02-2006
	M/T Ondina	9248485	200715	12-08-2007
	M/T Otina	9196644	200448A	07-02-2008
	M/T Oliva	9196606	200713	04-07-2007
	M/T Ocana	9158264	200449A	07-01-2008
Sun Enterprises Ltd	M/T Amazon Brilliance	9294678	200718	20-09-2007
	M/T Chios	9043029	96025C	11-12-2006
	M/T Strymon	9290919	200716	31-10-2007
	M/T Aliakmon	9305051	200717	07-09-2007
	M/T Christina	9175080	99020C	17-09-2008
Tanker Pacific Management	M/T Cosmic Jewel	9133850	200326A	05-02-2007
	M/T Sunlight Jewel	9041095	200708	01-06-2007
	M/T Centennial Jewel	9113977	200325A	19-01-2007
	M/T Maritime Jewel	9184392	200414A	28-01-2007
	M/T Black Sea	9180217	200131B	17-06-2008
	M/T Corinth	8706167	200436	13-05-2005
	M/T Baltic Sea	9006887	200437A	16-11-2007

List of certified ships				
Certificate holder	Ship name	IMO	Cert. nr.	Issued
	M/T Coral Sea	9253313	200709	11-06-2007
	M/T Bering Sea	9085429	200220A	05-07-2005
	M/T Aral Sea	9161314	200130B	01-06-2008
	M/T Ceram Sea	9253325	200710	02-06-2007
Teekay Marine Services AS	M/T Navion Scandia	9168934	99024B	11-02-2006
	M/T Navion Anglia	9204752	200002B	31-05-2007
	M/T Stena Natalita	9206671	200313A	02-09-2006
	M/T Navion Britannia	9145188	99026B	25-11-2005
	M/T Navion Fennia	9020687	200317A	21-01-2007
	M/T Navion Hispania	9168922	99047B	30-06-2006
	M/T Navion Oceania	9168946	99045B	21-12-2006
	M/T Navion Torinita	9012305	200211B	18-06-2008
	M/T Navion Akarita	9000948	200502A	18-06-2008
	M/T Navion Europa	9063079	200611	15-10-2007
Teekay Shipping (Canada) Ltd.	M/T Helga Spirit	9292503	200621	13-10-2006
Thenamaris Ships Management Inc.	M/T Seaborn	9288746	200508	29-07-2005

List of certified ships

Certificate holder	Ship name	IMO	Cert. nr.	Issued
	M/T Seabravery	9288734	200505A	19-05-2008
	M/T Saint Nicholas	9229362	200223A	04-03-2006
	M/T St. Helen	9229350	200224A	27-10-2005
	M/T Seatriumph	9227455	200210A	14-08-2005
	M/T Seasprite	9159684	99018B	07-07-2005
	M/T Searacer	9227443	200204B	07-05-2008
	M/T Seaprince	9241607	200218A	26-09-2005
	M/T Seagrace	9230892	200219A	16-10-2005
	M/T Seaoath	9290361	200609	17-04-2006
Ugland Marine Services AS	M/T Evi Knutsen	8519708	99046B	25-01-2006
	M/T Juanita	8520331	99038B	25-01-2006
Unicom Management Services	M/T SCF Baltica	9305568	200610	07-04-2006
	M/T Liteyny Prospect	9256078	200418A	18-02-2007
Wallem Shipmanagement Ltd	M/T Sonangol Kassanje	9315654	200532	25-01-2007
	M/T Sonangol Girassol	9180114	200526	12-01-2006
	M/T Sonangol Luanda	9203760	200603	31-01-2006

List of certified ships

Certificate holder	Ship name	IMO	Cert. nr.	Issued
Wallem Shipmanagement Norway AS	M/T Intrepid Reliance	9262924	200622	03-04-2007
	M/T Sonangol Kizomba	9203772	200515A	08-08-2008
	M/T Storviken	9308065	200714	05-07-2007
	M/T Kronviken	9321677	200705	01-07-2007
	M/T Solviken	9321689	200711	25-05-2007
New ships in first 7 months of 2008	M/T Erviken	9274812	200712	13-06-2007
Aegean Bulk Co Inc	M/V Afovos	9217228	200815	09-05-2008
Arcadia Shipmanagement Co. Ltd.	M/T Aegean Harmony	9338917	200817	31-07-2008
	M/T Aegean Horizon	9326811	200801	13-01-2008
	M/T Aegean Myth	9348479	200809	27-03-2008
	M/T Aegean Navigator	9326809	200803	30-01-2008
	M/T Aegean Nobility	9345441	200818	30-07-2008
Chandris (Hellas) Inc.	M/T Ellinis	9322267	200816	26-05-2008

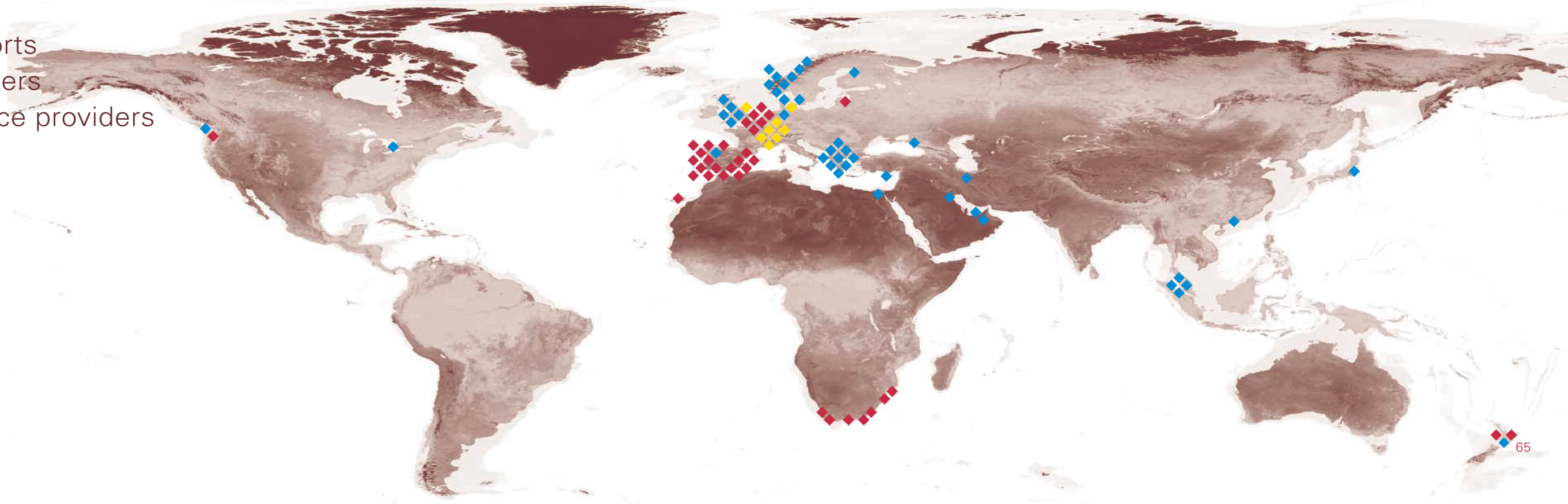
List of certified ships

Certificate holder	Ship name	IMO	Cert. nr.	Issued
Delta Tankers Ltd.	M/T Deep Blue	9299903	200812	14-03-2008
	M/T Delta Captain	9288710	200810	03-03-2008
	M/T Delta Pioneer	9288693	200806	25-02-2008
	M/T Delta Sailor	9288722	200729	11-02-2008
	M/T Delta Victory	9288708	200811	13-03-2008
	M/T Pelagos	9299898	200808	28-02-2008
JSC "Novoship"	M/T NS Challenger	9299680	200545	09-01-2008
	M/T NS Creation	9312896	200724	24-01-2008
National Iranian Tanker Company	M/T Astaneh	9187643	200807	28-02-2008
	M/T Hadi	9362073	200805	07-03-2008
Sun Enterprises Ltd	M/T Amazon Explorer	9231511	200719	21-04-2008
Wallem Shipmanagement Ltd	M/T Sonangol Namibe	9325049	200727	21-03-2008

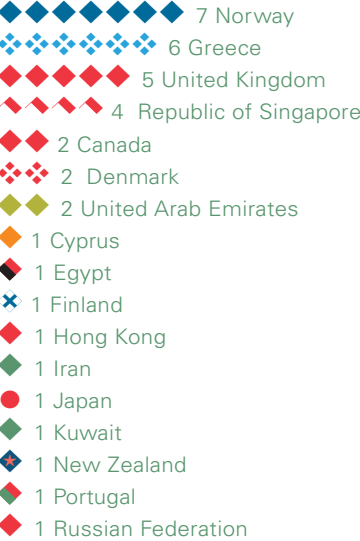


Participating ports
Certificate holders
(Nautical) service providers

- ◆ Participating ports
- ◆ Certificate holders
- ◆ (Nautical) service providers



Number of certificate holders per country 2007



Total 38 certificate holders

Certificate holders (for oil tankers)

Canada

Expedo Ship Management (Canada) Ltd
One City Centre Drive
Suite 1510
L5B 1M2 Mississauga, Ontario
www.expedo.com

Teekay Shipping (Canada) Ltd.
Suite 2000
Bentall 5
550 Burrard Street
V6C 2K2 Vancouver, BC
www.teekay.com

Cyprus

Unicom Management Services
Unicom Tower - Maximos Plaza
2 Paparigopoulou Street
3106 Neapolis, Lemesos
www.unicom-cy.com

Denmark

A.P. Møller-Maersk A/S
A.P. Møller Singapore Pte. Ltd
Esplanaden 50
1098 Copenhagen K
www.maersktankers.com

A/S Dampskibsselskabet Torm
Tuborg Havnevej 18
2900 Hellerup
www.torm.dk

Egypt

Arab Maritime Petroleum Transport Company
P.O. Box 143
Nile Tower Building, 9th Floor
21st Giza Street
12211 Cairo
www.amptc.net

Finland

Neste Shipping Oy
Keilaranta 8
02150 ESPOO
www.nesteoil.com

Germany

**Northern Marine Management
(Deutschland)**
Jungfernstieg 49
20354 Hamburg
(certified in 2008)

Greece

Arcadia Shipmanagement Co. Ltd.
8 Dragatsaniou Street
10559 Athens
www.arcadiasm.gr

Cavodoro Shipping Corporation
6 Iasonos Street
18537 Pireaus

Chandris (Hellas) Inc.
95 Akti Miaouli
18538 Pireaus
www.chandris-group.gr

**Consolidated Marine Management
Inc.**
1-3 Igias & Ak. Themistokleous
185 36 Pireaus
www.cmm.gr
(certified in 2008)

Delta Tankers Ltd.
4-6 Filellinon Street
185 36 Pireaus
(certified in 2008)

Kristen Navigation Inc.
354 Sygrou Avenue
P.O. Box 77060
17510 ATHENS
www.kristennavigation.com

Sun Enterprises Ltd
47-49 Akti Miaouli
P.O. Box 80062
18510 Pireaus

Thenamaris Ships Management Inc.
16 Athinas & Vorreou Street
Vouliagmeni
16671 Athens
www.thenamaris.gr

Hong Kong

Wallem Shipmanagement Ltd
12/F Warwick House East
Taikoo Place
979 King's Road
Quarry Bay, Hong Kong
www.wallem.com

Iran

National Iranian Tanker Company
67 & 88 Shafid Atefis Street
Africa Avenue
P.O. Box 19395-4833
19177 Tehran
www.nitc.co.ir

Japan

Iino Marine Service Co., Ltd
1-7-13 Shiba-Kouen
Shiba-Daimon Front Bldg
MINATO-KU TOKYO 105-0011
www.ex.iino.co.jp

Kuwait

Kuwait Oil Tanker Co. S.A.K.
2nd Floor, Salhiya Commercial Com-
plex
Kuwait
www.kotc.com.kw

New Zealand

Silver Fern Shipping Limited
Level 10, Prime Finance Tower
142 Lambton Quay
P.O. Box 10090
Wellington
www.sfsl.co.nz
(withdrawn in 2008)

Norway

Bergshav AS
Hasseldalen
4891 Grimstad
www.bergshav.com

Knutsen OAS Shipping AS
Smedasundet 40
5529 Haugesund
www.knutsenoas.com

Mowinckel Ship Management AS
P.O. Box 4130 Dreggen
Bradbenken 1
5835 Bergen
www.vistaship.com

OSM Ship Management AS
Rashusgaten 3
6th Floor, Handelens Hus
4611 Kristiansand
www.osm.no

Teekay Marine Services AS
Bark Silas vei 5
P.O. Box 520
4898 Grimstad

Ugland Marine Services AS
J. M. Uglands vei 20
P.O. Box 128
4891 Grimstad
www.jjuc.no

Wallem Shipmanagement Norway AS
Allehelgensgate 4
5016 Bergen
www.vikenship.com
(certified in 2007)

Portugal

General Maritime Management (Portugal), Ltd.
Largo Rafael Bordalo Pinheiro, 23
3rd Floor
1200-369 Lisboa
www.generalmaritimecorp.com
(certified in 2007)

Republic of Singapore

AET Shipmanagement (Singapore) Pte. Ltd.
1 HarbourFront Avenue
#11-01 Keppel Bay Tower
Singapore 098632
www.aet-tankers.com

EMS Ship Management (Singapore) Pte Ltd.
30 Old Toh Tuk Road #05-04
Sembawang Kimtrans Logistics Centre
Singapore 597654
www.tesma.net

Executive Ship Management Pte Ltd
5 Shenton Way, #20-00
UIC Building
Singapore 068808
www.executiveship.com
(withdrawn in 2008)

Tanker Pacific Management
1 Temasek Avenue
#38-01 Millenia Tower
039192 Singapore
www.tanker.com.sg

Russian Federation

JSC "Novoship"
1, Ul. Svobody
353900 Novorossiysk
www.novoship.ru/index-eng.shtml
(certified in 2007)

United Arab Emirates

International Tanker Management Limited
P.O. Box 24415
401 Rais Hassan Saadi Building
Al Mankhool Road
Dubai
www.tankermanager.com
(withdrawn in 2008)

National Iranian Tanker Company
Off Al-Wahda Street (Afrina Sweets)
Industrial Area # 1
Sharjah
www.nitc.co.ir

United Kingdom

BP Shipping Limited

Building G
Chertsey Road
Sunbury on Thames
Middlesex TW16 7LN
www.bp.com

International Marine Transportation Ltd.

MP 100, ExxonMobil House
Ermin Way
Leatherhead Surrey KT228UX
www.exxonmobil.com

Northern Marine Management Ltd

Alba House
2 Central Avenue
Clydebank G81 2QR
www.nmm-stena.com

Novoship (UK) Ltd

Watergate House
13-15 York Buildings
London WC2N 6JU
www.novoship.co.uk

Shell International Trading and Shipping Co. Ltd.

Shell Centre
2 York Road
(6th floor Chicheley Wing)
London SE1 7NA
www.shell.com/shipping

Certificate holders (for dry bulk carriers)

Greece

Aegean Bulk Co Inc

8 Dragatsaniou Str.
105 59 Athens
www.aegeanbulk.gr
(certified in 2008)

Norway

Wallem Shipmanagement Norway AS

Allehelgensgate 4
5016 Bergen
www.vikenship.com
(certified in 2008)





Ports

Belgium

Port of Ghent
J. Kennedylaan 32
9042 Gent
T +32 9 251 05 50
F +32 9 251 54 06
www.havengent.be

*6% premium on the port fees for
Crude oil/Product Tankers and
10% for Cargo Bulk Carriers*

Canada

Port Metro Vancouver
100 The Pointe
999 Canada Place
Vancouver, B.C.
Canada V6C 3T4
T +1 604 665-9000
www.portmetrovancover.com

*Port Metro Vancouver recogni-
zes Green Award certified
vessels as eligible at the Bronze
level under the Differentiated
Harbour Dues Program which
implies 26% savings over the
basic harbour dues rate.*

Lithuania

Klaipeda State Seaport Authority
J. Janonio 24
Klaipeda 92251
T +370 46 49 97 99
F +370 46 49 97 77
www.portofklaipeda.lt

*5% premium on vessel dues for
Crude oil/Product Tankers*

New Zealand

Westgate Port Taranaki
Breakwater road
P.O. Box 348
New Plymouth 4340
T +64 6 751 02 00
F +64 6 751 08 86
www.westgate.co.nz

*5% premium on the port fees for
any Green Award ship*

Incentive providers - ports

CentrePort Wellington
CentrePort Ltd
CentrePort House
Hinemoa Street
PO Box 794, Wellington
T +64 4 495 3898
F +64 4 495 3820
www.centreport.co.nz

Portugal

Administração do Porto de Sines SA
Apartado 16
7520-953 Sines
T +351 269 86 06 00
F +351 269 86 06 90
www.portodesines.pt

3% of the port's Marine Services Charge (MSC) for bulk carriers and oil tankers

Administração dos Portos do Douro e Leixões
Avenida da Liberdade
4451 - 851 Leça da Palmeira
T +351 22 999 07 00
F +351 22 995 50 62
www.apdl.pt

Administração do Porto de Lisboa
Rua da Junqueira, 94
1349-026 Lisboa
T +35 1 21 361 10 00
F +35 1 21 361 10 05
www.portodelisboa.com

Administração do Porto de Setúbal
Praça da República
2904-508 Setúbal
T +35 1 265 54 20 00
F +35 1 265 23 09 92
www.portodesetubal.pt

3% premium on Tariff of port use (TUP) for Crude oil/Product Tankers

5% premium on Tariff of port use (TUP) for Crude oil/Product Tankers

3% premium on Tariff of port use (TUP) for Crude oil/Product Tankers

Incentive providers - ports

South Africa

National Ports Authority of South Africa
(Richards Bay, Durban, East London, Port Elisabeth, Mossel Bay, Cape Town, Saldanha)
P.O. Box 32696
Braamfontein 2017
T +27 11 351 90 01
F +27 11 351 90 23
www.npa.co.za

5% port dues rebate for Crude oil/Product Tankers in all South African national ports if not enjoying a 5% rebate in terms of double-hulled/SBT scheme.

Spain

Puertos del Estado
(Bilbao, Santander, A Coruña, Huelva, Bahía de Cádiz, Bahía de Algeciras, Málaga, Cartagena, Valencia, Castellón, Tarragona, Barcelona, S.C. de Tenerife and other ports)
Avenida del Partenón, 10
28042 Madrid
T +34 91 524 55 00
F +34 91 524 55 01
www.puertos.es

As from 1st January 2004 a new law has become effective in Spain. The reimbursement for Green Award certified vessels has been postponed until after implementation of modifications to the new law.

The Netherlands

Port of Amsterdam
De Ruijterkade 7
P.O. Box 19406
1000 GK Amsterdam
T +31 20 523 45 00
F +31 20 620 98 21
www.amsterdamports.nl

*6% premium on the port fees for
Crude oil/Product Tankers and
for Cargo Bulk Carriers*

Port of Rotterdam
P.O. Box 6622
3002 AP Rotterdam
T +31 10 252 10 10
F +31 10 252 10 20
www.portofrotterdam.com

*6% premium on the port fees for
Crude oil/Product Tankers*

Port of Dordrecht
Merwekade 56
3311 TH Dordrecht
T +31 78 639 78 78
F +31 78 639 78 79

*6% premium on the port fees for
Crude oil/Product Tankers*

Moerdijk Port Authority
Plaza 3
P.O. Box 17
4780 AA Moerdijk
T +31 168 38 88 88
F +31 168 38 88 99
www.portofmoerdijk.nl

*6% premium on the port fees for
Crude oil/Product Tankers*

Zeeland Seaports
(Vlissingen, Terneuzen)
P.O. Box 132
4530 AC Terneuzen
T +31 115 64 74 00
F +31 115 64 75 00
www.zeeland-seaports.com

*6% premium on the port fees for
Crude oil/Product Tankers*

Information correct at date of publication.
Please check conditions with the incentive provider.





(Nautical) service providers

Dirkzwager's Coastal & Deepsea Pilotage

P.O. Box 14
3140 AA Maassluis
The Netherlands
T +31 10 593 16 00
F +31 10 592 57 67
www.northseapilotage.com

5% premium on published tariff.

Euroshore International

Havenhuis Entrepotkaai 1
B-2000 Antwerp
Belgium
T +32 3 205 23 18
F +32 3 205 20 21
www.euroshore.com

All members of Euroshore, the association of port reception facilities, provide a 5% discount in 9 countries.

Fortis Bank

Coolsingel 93
3012 AE Rotterdam
The Netherlands
T + 31 10 40 15 123
F + 31 10 40 15 323
www.fortis.com

Fortis reimburses 25% of the annual Green Award fees for the vessels that are financed by Fortis, and 25% of the Green Award office audit fees for the (shipping) companies that are a client of Fortis.

GAUSS mbH

Institute for Environmental Protection and Safety in Shipping
Werderstraße 73
28199 Bremen
Germany
T +49 421 590 548 50
F +49 421 590 548 51
www.gauss.org

7% discount on all fees for advanced training courses, seminars and events to employees of shipping companies and ships.

(Nautical) service providers

George Hammond Plc
Aycliffe Business Centre
(1st Floor),
Archcliffe Road,
Dover, Kent CT17 9EL
United Kingdom
T +44 130 420 12 01
F +44 130 424 03 74
www.georgehammond.plc.uk

5% rebate of the pilotage element of the tariff of Hammond Deepsea Pilots.

For vessels of LoA of 200 mtrs and above: free assistance in (un)mooring by two qualified boat men, one at bow, one at stern; no charge for transport, waiting time, and travelling time for boatmen required on deck for assistance in (un)moo-ring.

Royal Boatmen Association Eendracht
Heijplaatweg 7
3089 JC Rotterdam
The Netherlands
T +31 10 429 66 77
F +31 10 429 64 07
www.krve.nl

Smit International
Waalhaven Oostzijde 85
P.O. Box 59052
3008 PB Rotterdam
The Netherlands
T +31 10 454 99 11
F +31 10 454 97 77
www.smit-international.com

Free places on the Managing Marine Emergencies course

Van Esch International b.v.
Bunschotenweg 115,
Harbour no. 2678
3089 KB Rotterdam
The Netherlands
T +31 10 429 83 22
F +31 10 429 83 11
www.vanesch.com

5% rebate on the invoiced port services with crane-barges.

Information correct at date of publication.
Please check conditions with the incentive provider.



ALBUM
KUWAIT

A.M.P.T.C.

Balance sheet as at 31-12-2007 (In Euro's)

			2007	2006
Fixed assets	Tangible fixed assets		21,734	23,238
Current assets	Debtors	124,818		119,895
	Value added tax	3,040		5,481
	Accounts receivable and prepaid expenses	48,949		46,429
	Cash at bank and in hand	723,982		415,915
	Total current assets		900,789	587,720
Less: Current liabilities	Creditors	15,287		25,932
	Wage Tax	17,749		18,030
	Received annual fees in advance	-		-
	and accrued expenses	355,219		112,675
			388,255	156,637
Net current assets			512,534	431,083
Total net assets			534,268	454,321
Financed by	Accumulated fund		454,321	387,423
	Surplus for the year		79,947	66,898
	Total funds		534,268	454,321

Income and expenses

			2007	2006
Income	Certification fees		996,030	904,896
Expenses	Personnel expenses	651,003		571,302
	Training expenses	12,342		12,766
	Accommodation expenses	44,587		51,817
	General expenses	83,664		92,101
	Travel and representation expenses	101,956		88,137
	Research	31,038		11,971
	Depreciation	3,203		17,631
			927,793	845,725
Surplus on activities			68,237	59,171
Interest			11,710	7,727
Surplus			79,947	66,898

Notes to the financial statements

Summary of significant accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets, as follows: other equipment five years.

Other assets and liabilities

All other assets and liabilities are stated at the amounts at which they were acquired or incurred.

Income and expense

Turnover is accounted for in the year in which the services are rendered. Other income, costs and expenses are allocated to the year to which they relate. Losses are accounted for in the year in which they are identified.

Auditor’s report

Report on the financial statements

We have audited the financial statements 2007 (Appendices 1 to 3) of Stichting Green Award (Green Award Foundation), Rotterdam, which comprise the balance sheet as at December 31, 2007, the statement of income and expenses for the year ended 31 December 2007 and the notes.

Management’s responsibility

Management is responsible for the preparation and fair presentation of the financial statements and for the preparation of the management board report, both in accordance with the Guideline for annual reporting 640 ‘not-for-profit organisations’ of the Dutch Accounting Standards Board. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor’s responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law. This law requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the ap-



Auditor's report

propriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Stichting Green Award (Green Award Foundation) as at December 31, 2007, and of its result for the year then ended in accordance with the Guideline for annual reporting 640 'not-for-profit organisations' of the Dutch Accounting Standards Board.

Rotterdam, June 2008

Ernst & Young Accountants

The organisation

Committee

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- D. Roemers LL.M.
- Capt. H.J.G. Walenkamp

Bureau Green Award

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- Ms. M.K. Struijk, Deputy Managing Director
- P.C. van Hattum, Surveyor
- A.R. den Heijer, Surveyor
- H. Hoogerbeets, Surveyor
- B. Metselaar, Surveyor
- Mrs. A.M. Weteling-Wally, Bookkeeper
- K. Shinohara, Assistant
- Ms. L.M. Driver, Research and Certification officer

- Ms. Y. Diyakonova, Project and management assistant

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