

הפרס הירוק למומחיות בניהול פרויקט 2009-2010



SAMPLE

GREEN AWARD
FOUNDATION
ANNUAL REPORT
2009-2010

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Chairman's preface

Crisis demands quality

The year 2009 must be characterised as the year of the economic crisis, with lower quantities being transported as a result. It was a difficult year for the global shipping community as well as for inland shipping.

The results of the shipping lines and the global seaports were under pressure. They were all aiming to improve their results on a short- and long-term basis. The short-term activities mainly concerned the internal organisation, but the long-term strategic decisions were based on the trends and the needs of the future.

During my discussions with, and visits to, the management of shipping lines and port authorities they all indicated one strategic bottom line: take all the necessary steps to be ready for the future after the crisis is finished and the cargo throughput demand for shipping is increasing again.

The shipping lines will start to improve the quality, if necessary, of their vessels. This includes: improving the skills of

the crew, contributing more to combating climate change (CO₂-reduction) and being sustainable (environmentally friendly). Port authorities are mainly looking to meet the social environment requests: less CO₂, less NO_x and SO_x and minimise particulate matter (PM) according to the governmental rules. In summary: improve quality.

It is my belief that the Green Award Foundation can be a professional platform to support the shipping lines and the port authorities. The management took initiatives last year to improve their support to the maritime community. Green Award launched research and development of the requirements in the following directions:

- certification of LNG-tankers
- air emissions
- certification of container vessels
- certification of inland shipping barges

All these initiatives are well underway and will be implemented around the beginning of next year.

With these initiatives the Green Award hopes to be a better

Chairman's preface

supporter of the shipping lines and port authorities as they strive to achieve improved quality and sustainability.

I thank all the certification holders, port authorities and incentive providers for their strong belief in and support for the Green Award aims during last year. I thank my fellow Board members for their most important contribution and congratulate the management and their crew on a very successful GA-year.

I hope that in the coming year more shipping lines and port authorities, for their own benefit, will profit from the Green Award Certification.

I am sure they will.

Pieter Struijs
Chairman



Report from the Board of Experts

The concept of 'continuous improvement' is purposeful but in a way is rather ill defined. Everybody also knows the old dictum about the 'law of diminishing returns'. So there comes a point when the pursuit of excellence might also lead to obsolescence as the costs and the benefits cease to provide a compass for action.

It would, however, be wrong to assume that ship owners are the only players seeking elusive improvement. Ports want to improve their air quality, coastal regions are demanding



higher standards of water quality, and in sensitive areas authorities seek to better protect the sea bed structure and the habitat for sea life.

Now, the issue of carbon emissions is on the worldwide climate change agenda and shipping, which contributes 2%, is under scrutiny – never mind that for every tonne-mile of cargo carried, sea transport remains by far the most environmentally friendly mode.

The shipping industry has responded well to outside pressure for change. Anti-fouling systems have been re-invented to avoid toxic chemicals, segregated ballast water systems were introduced in tankers and ballast water is being managed as well as possible in existing ships. Similarly fuel quality is improving; so reducing the sulphur content and sulphur emissions.

The Green Award encourages owners and operators to respond positively to outside pressures and also to encourage initiatives which will further reduce the environmental

impact associated with their ship operations. The datum line used by the Board of Experts is the existing IMO regulations and the enhanced operating standards required by trade associations and charterers, which have become de facto the norms of the industry.

Through the rating system in the Green Award survey regime, it is possible to give extra points for enhanced environmental protection and the Board of Experts sets out to codify best practices and allocate incentive points for their achievement. The fitting of special equipment, the use of more sensitive control systems and the application of effective operating procedures all fit into this incentive scheme; so that it can be said that Green Award ships are front runners in adopting enhanced measures to mitigate environmental impact.

The Board is given vital intelligence by the Bureau staff, who have attended eight major international conventions concerned with marine environmental issues and who have been in discussion with all the major shipping organisa-

tions throughout the year. It must also be stated that feedback from the Bureau surveyors reveals what can be done on board ship to get the best environmental performance. This in turn is fed back to the Board of Experts who can then decide on appropriate incentive measures. This is an organic process to which all participants, sea staff managers and the Green Award team can contribute in a practical and realistic way. The results can then be tested in the workshops which were held in the major shipping centres last year. This shared sense of purpose is, in my view, the most significant motivating factor in the successful implementation of Green Award policies.

Bearing in mind the turbulent financial situation which came to a head in 2008, it is pleasing to note that the total numbers of tankers in the Green Award scheme has continued to increase and a growing number of bulk carriers are currently in the process of being certificated.

A major new development during the year was the request to provide Green Award certification to the LNG carriers

operating from Qatar to Western and Eastern markets. This specialised business with their very high cost vessels is seeking Green Award recognition and the Board of Experts has had to 'get up to speed' with this new enterprise. I am most grateful to all the Board members for the extra time and effort given to this project. By the time this report is published it is anticipated that the first LNG carriers will be certificated.

The growing workload associated with an expanding organisation means that the Bureau has had to employ and train new surveyors. This is a process which lasts for a year before the new surveyors are deemed competent to carry out their duties unassisted. The Board of Experts monitors progress as part of its quality remit for the Bureau.

Returning to the original theme and the work of the Board, we must be able to answer the question '*Is it desirable to differentiate between operators who do the minimum to comply with environmental standards and those who seek to demonstrate measurable improved performance?*'

Our view is that by encouraging higher standards it is possible to find out what can be achieved and this positive attitude engages participation. In so doing Green Award vessels can demonstrate a significant reduction in accidents as indicated on international incident reports, whilst also providing real environmental benefits. This approach is largely driven by the incentive providers. It is their support which tips the balance in favour of enhanced environmental performance and which provides the stimulus for action.

Julian Parker
Chairman



Report from the management

2009 was a good year for the Green Award Foundation. In spite of exceptional conditions prevailing in the world economy, our results in the year under review surpassed our expectations. In achieving record numbers of certified ships, new incentive providers, and a good financial result, we amply exceeded our initial projections.

Notwithstanding, it is our expectation that our growth will stagnate in 2010. However, we strive to be successful in pursuing our strategy of expanding the Green Award scheme to new ship types and to new geographical areas. In

doing so, we continue to motivate ship managers and ports to contribute to the improvement of quality in shipping, even in times of great uncertainty and risk.

We report below on 2009 and give a preview of 2010, based on the outcome of the first half year.

Ships

In 2009 we received 41 applications. We certified 32 ships, including five dry bulk carriers. In total 16 ships were withdrawn from the scheme due to a change of trade, scrapping,



Number of certified ships	2009	2008	2007
Certified as per 1st January	222	204	198
Issued	32	24	26
	254	228	224
Withdrawn	16	6	20
Certified as per 31th December	238	222	204

change of owner/manager or non-compliance with the Green Award regulations. We carried out 182 ship surveys. At the close of the year, the number of certified ships was 238, a net increase of 7% compared to 2008.

In the first half of 2010 we received the fairly small number of six applications. We certified 16 new ships, including ships that had applied before 2010. Twenty ships have been withdrawn, so the total number of ships decreased by four. On the other hand, we have many ships in the certification process, which may lead to stabilisation of the number of certified ships at the end of the year.

Offices

In total, we conducted 14 office audits in 2009. All companies were successful in receiving the Green Award Office Certificate, which is valid for three years. We renewed the certificates of eight companies and welcomed five new companies:

Tanker certificate

- Executive Ship Management Pte Ltd (Singapore)
- KGJ OBO & Tankers Fleet Management AS (Bergen, Norway)

Bulk carrier certificate

- Goodwood Ship Management Pte Ltd (Singapore)
- ASP Ship Management Ltd (Glasgow, United Kingdom)
- Anglo-Eastern UK (Ltd) (Glasgow, United Kingdom)

Incentive Providers

New incentive providers in 2009

More and more ports are waving the Green Award flag. We are proud to state that in 2009 we welcomed four new incentive providers:

- The Port of Montreal (Canada)
- The Port of Sohar (Sultanate of Oman).
- Port Nelson (New Zealand)
- ProSea Foundation

The Port of Montreal grants all Green Award certified vessels 10% fee reduction on port dues. Green Award certified tankers receive 5% discount on port dues in the Port of Sohar, and Port Nelson offers a 5% discount off tariff price for marine services for all tankers and bulk carriers certified by Green Award. Green Award certificate holders also receive a 10% rebate on the marine awareness course provided by the ProSea Foundation.

Moreover, we are pleased to announce that the Port of Riga also decided to become a Green Award incentive provider. The official ceremony of becoming a Green Award port will take place in the second half of 2010.

Changed incentives

The South-African Transnet National Ports Authority (TNPA) confirmed an increase of the Green Award incentive from 5% to 10%. A 10% port dues rebate is applicable to Crude Oil/Product Tankers in all South African national ports providing they are not enjoying a rebate for double-hulled/SBT. Eight of the country's major seaports are controlled and managed by the TNPA.

Port Metro Vancouver (PMV) changed the incentive and expanded the applicable area. PMV recognises Green Award certified vessels as eligible at the Bronze level under the Differentiated Harbour Dues Programme. This implies a rebate of 21% over the basic harbour dues rate. This discount is applicable to ships calling Burrard Inlet and Roberts Bank.

Unfortunately, Smit International decided to discontinue their incentive of free places on the Managing Marine Emergencies course for Green Award certificate holders.

Klaipeda State Seaport Authority has altered its incentive. The 5% premium on vessel dues for Crude Oil/Product Tankers has been changed to a 20% discount on waste reception facilities.

Committee

Our Committee governing the Green Award Foundation welcomed three new members:

- Capt. D. Cotterell, OCIMF
- D. Hodgson, IACS
- L. Pedersen, BIMCO

Capt. David Cotterell has taken over the helm of OCIMF from Capt. Phil Davies and consequently takes over the seat on the Committee of the Green Award Foundation. Capt. Cotterell has had a reputable career with Royal Dutch Shell and enjoyed a long association with organisations promoting high quality standards within the shipping industry. Capt. Davies has returned to his parent company Chevron in the USA. Green Award is indebted to him for his dedicated and inspiring contribution in the past years.

Permanent Secretary of IACS Mr. Derek Hodgson, who is a maritime lawyer, represents the International Association of Classification Societies on the Green Award Committee. He is the successor of Mr. Gavin, who retired from Lloyd's

Register and is therefore no longer a council member in IACS. Mr. Hodgson has had a long and distinguished career in the maritime industry.

BIMCO is now represented on our Committee by its Deputy Secretary-general, Mr. Lars Robert Pedersen. Mr. Pedersen was formerly director of regulatory affairs at Maersk Maritime Technology in Copenhagen. Mr. Pedersen replaces Mr. Michael Lund, who has represented BIMCO for the last two years on the Green Award Committee.

Board of Experts

Mr. David Jones has been appointed a member of the Green Award Board of Experts. He acts for INTERCARGO. He is the successor of Mr. Roger Holt, who is a great supporter of Green Award and who retired from INTERCARGO. The Board has also been expanded: we welcomed a representative of the UK P&I Club in the person of Mr. Karl Lumbers.

We appreciate that both of these experts accepted our invitation to take a seat on the Board, and look forward to working with them.

Board of Appeal

Mr. P. Blussé van Oud-Alblas LL.M. and Capt. H.J.G. Walenkamp resigned from the Board of Appeal. We thank both gentlemen for being at Green Award's disposal for such a long time. We welcomed Mr. E.A. Bik and Mr. G.J.W. Smallegange, which means that our Board of Appeal, chaired by Mr. D. Roemers, is now complete.

Bureau

The amount of Green Award Team members is gradually growing, though we had to relinquish surveyor trainee Huibert de Vries. We thank him for his enthusiasm and collegiality and wish him good luck in his new position. In 2010 we welcomed Willem Smit as a surveyor and Kate Zmijowska as a certification and research assistant. Both have had relevant experience which will be of benefit to Green Award. In return, Green Award offers them a dynamic work environment with many challenges.

Finance

The Green Award Foundation is financially stable with a surplus for the 2009 fiscal year. This is the sixth consecutive year that we have finished a budget year with a surplus. We are fortunate to be able to re-invest this in research and development and in the creation of a reserve fund. As regards the tariffs we would like to mention that for the eighth consecutive year tanker applications and annual fees have remained the same. Considering the amount of time and work invested in the certification of dry bulk carriers, Green Award has had to raise the fees by ten percent. Formerly bulk carriers paid less than tankers but we intend to treat these types of vessels equally.

External activities

We visited many Green Award stakeholders world wide. Please see the overview of our activities in the relevant chapter in this report.

Future

We have made progress in achieving our goals regarding a Green Award for LNG, Containers and Inland Shipping. For LNG, in 2010 we have conducted test surveys and we expect to have the first LNG carriers certified by the end of 2010. The program for Container vessels is scheduled to be implemented end 2010, and for Inland Shipping we are at the stage of assembling stakeholders and creating commitment.

Furthermore, we are busy exploring the possibility of expanding the Green Award scheme to the UAE, China and Japan. For China, we are fortunate to have financial support from the Dutch Ministry of Economic Affairs.

In conclusion

Although our basis is healthy, we will seek to grow and improve Green Award in keeping with our strategy which aims to achieve satisfied customers, happy employees, financial stability and continuous improvement. We will do so by expanding the scheme with other ship types, by

implementing Green Award in other areas. And last but not least: by raising the bar, in order to ensure that Green Award certificate holders remain frontrunners - upholding high safety and environmental standards.

We thank everybody involved for their contribution of time and talent.

Jan Fransen
Managing Director

Karin Struijk
Deputy Managing Director

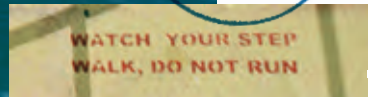




External contacts and activities in 2009

Conferences, symposia and seminars		Membership meetings	
Coal and Iron Ore Shipping Summit	Athens	IAPH Conference	Genoa
Dry Bulk Award	Amsterdam	INTERTANKO Northern European Panel	Hamburg
Green Marine Conference	Toronto	INTERTANKO Annual Event	Tokyo
Green Ship Conference	London		
GreenPort Conference	Naples		
INMEX India	Mumbai		
Marine Propulsion	London		
NatShip Conference	Sydney		
SOWOS Conference	Hamburg		
Tanker Safety Conference	London		
(Maritime) Authorities		Board/Committee meetings	
Ministry of Shipping of India	Delhi	Equasis Editorial Board meeting	London
National Transport Authority	Abu Dhabi/Rotterdam	HEAG Workgroup	London
Government of UAE		SenterNovem Maritime Innovation Platform	The Hague
Paris MOU	The Hague		
Transport Canada	Ottawa		
		Universities and training institutes	
		Delft University of Technology	Delft
		Executive Ship Management Crew Seminar	Lonavala
		MEL Graduation Ceremony	Rotterdam
		ProSea Marine Awareness Course	Rotterdam
		ProSea Marine Awareness Course	Vlissingen
		Tokai University	Tokai

Ports, port authorities and ports associations		Miscellaneous	
Indian Port Association	Delhi	EMO Dry bulk terminal	Rotterdam
International Associations of Ports and Harbours (IAPH)	Tokyo	EVD mission	Brazil
Port Metro Vancouver	Vancouver	EVD mission	Turkey
Port of Kawasaki	Kawasaki	EVD mission	Beijing
Port of Montreal	Montreal	Green Award Anniversary event	Rotterdam
Port of Nagoya	Nagoya	Green Award Road Show	Athens
Port of New York/New Jersey	New York	Green Award Road show	Singapore
Port of Oslo	Oslo	Green Award Seminar	Tokyo
Port of Riga	Riga	IOPC Fund	London
Port of Rotterdam	Rotterdam	Japan Shipping Exchange	Tokyo
Port of Sohar	Sohar	KVNR	The Hague
Port of Yokkaichi	Yokkaichi	Major bank	Rotterdam
		Major insurance company	Rotterdam
		Qatar Gas	Qatar
		Several potential certificate holders (ship managers/owners)	World wide
		SIGGTO	London
		SMK	The Hague
		The Nippon Foundation	Tokyo



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Why Green Award?



Rio Tinto

Rio Tinto



As a major shipper and charterer Rio Tinto has been increasingly aware of the wide variation in quality – both physical and operational - of ships that are offered us in the course of our business. We were concerned at the risk that this brought to our business and through our chartering practices we sought to select those ships which met not just the basic regulations but aimed and achieved higher standards. We were co-founders of Rightship which enabled us to assess and compare ships, owners and operators across a number of criteria and one of these is Green Award. It was through this route that Green Award first came to our attention.

With our recent entry into ship owning we now had the opportunity to demonstrate our commitment to improving the quality of bulk shipping. As a global mining company we already have a strong HSE culture and high standards which are carried through to our ships and their operation. The attainment of the Green Award on our owned fleet was therefore a logical step for us to be critically assessed against a rigorous and challenging standard and at the same time set a benchmark for others. The process required a lot

of preparatory work by our ship managers and the ships themselves to be familiar with the audit requirements and stimulated a critical internal review of what was done, why and how. The efforts were worthwhile and the success in gaining the awards is a real achievement by the managers, masters, officers and crews and one that we and they are extremely proud of.

While the scheme was initially developed for the tanker sector, the extension into the dry bulk sector is welcomed. There is no reason why bulk carriers should be operated to a different level to tankers or indeed any other vessel type and we aim for continuous improvement in bulk carrier ownership and operation to close that gap. The continuous review and development of the Green Award itself is a further challenge. We look forward to a wider acceptance and recognition of the Green Award by ports and terminals that handle bulk cargoes, particularly in Australasia where our owned vessels largely operate, as this will undoubtedly assist other owners to make the decision to enter the programme. The Green Award represents a real commitment by owners

to high standards of operation, training, management and sustainable development and it is a real differentiator in the shipping industry today; we hope that other like-minded owners will embrace the scheme.

Alastair Fischbacher
General Manager – Marine
Rio Tinto

www.riotinto.com

Port Metro Vancouver



Port Metro is more than cranes, cargo, terminals, ships and international trade. The Port of Vancouver is recognized globally as a naturally beautiful and clean port complemented by innovative environmental leadership.

Vancouver is Canada's largest and North America's most diversified port, trading \$75 billion in goods with more than 160 trading economies annually. Port activities generate 129,500 total jobs across Canada, \$10.5 billion in GDP and \$22 billion in economic output.

We recognize that both human and marine life depends on the protection of our physical environment. Our Port is home to hundreds of species of fish, crustaceans, birds and marine mammals. We are leading the way to address air quality and other environmental issues by focusing on technology change and promoting operational efficiencies to reduce environmental impacts. We are committed to conducting operations in a responsible and sustainable manner that safeguards and promotes continual protection of the environment through a number of initiatives, such as programs like the Green Award Foundation.

In April 2007 the Port introduced a Differentiated Harbour

Dues Program to promote emissions reductions and promote environmental safety from ocean-going vessels that enter the Port by providing financial incentives and recognition to ships and shipping lines. Since 2008 ocean going vessels calling on Port Metro Vancouver that have a valid Green Award Certificate are eligible for a 21 % fee reduction over the basic harbour dues to recognize those vessels that have excellent environmental practices.

The Green Award Program is an outstanding example of both undertaking and communicating the benefits of environmental management and Corporate Social Responsibility within the shipping industry.

Darrell Desjardin

Director Environmental Programs

www.portmetrovancover.com



Photo courtesy of Port Metro Vancouver

Certified oil tankers (31-12-2009)

Certificate holder / Ship	IMO	Cert. Nr.	Issued
A.P. Møller-Maersk A/S			
M/T Maersk Rosyth	9236987	200305B	02-12-2009
AET Shipmanagement (Singapore) Pte. Ltd.			
M/T Bunga Kasturi Dua	9292632	200512A	13-10-2008
M/T Bunga Kelana Satu	9131113	200513	05-02-2006
M/T CV Stealth	9292993	200523A	24-10-2008
M/T Eagle Albany	9182928	99054C	21-01-2009
M/T Eagle Anaheim	9182942	200225B	03-09-2008
M/T Eagle Auriga	9008744	200438A	30-08-2007
M/T Eagle Austin	9176022	99017C	17-03-2008
M/T Eagle Carina	9042441	200025B	28-03-2007
M/T Eagle Centaurus	9042439	200015C	26-07-2009
M/T Eagle Columbus	9136046	200011C	02-07-2009
M/T Eagle Corona	9042453	200017B	08-07-2007
M/T Eagle Otome	9051351	99052B	13-06-2006
M/T Eagle Phoenix	9161259	200203B	06-08-2009
M/T Eagle Tampa	9253076	200440A	27-04-2008
M/T Eagle Toledo	9250892	200441A	07-09-2007
M/T Eagle Trenton	9250907	200309B	16-07-2009
M/T Eagle Tucson	9253064	200310B	18-08-2009
M/T Eagle Valencia	9292486	200511A	07-05-2007
M/T Eagle Venice	9292498	200520A	09-05-2009
M/T Eagle Vermont	9234654	200303B	20-03-2009
M/T Eagle Vienna	9290775	200510A	25-01-2007
M/T Eagle Virginia	9230878	200301A	21-01-2006
Arab Maritime Petroleum Transport Company			
M/T Album	9240407	200312B	02-09-2009
M/T Alburaq	9381732	200825	24-02-2009
M/T Aldawha	9127148	98013D	05-10-2009
M/T Sea Legend	9381744	200907	28-02-2009
M/T Zallaq	9205067	200107C	18-04-2007
M/T Zirku	9237802	200506A	12-03-2008

Certified oil tankers (31-12-2009)

Certificate holder / Ship	IMO	Cert. Nr.	Issued
Arcadia Shipmanagement Co. Ltd.			
M/T Aegean Angel	9290323	200447A	11-06-2009
M/T Aegean Blue	9346720	200823	03-10-2008
M/T Aegean Dignity	9290335	200527A	15-10-2008
M/T Aegean Faith	9232888	200909	07-03-2009
M/T Aegean Freedom	9232876	200614A	07-06-2009
M/T Aegean Harmony	9338917	200817	31-07-2008
M/T Aegean Horizon	9326811	200801	13-01-2008
M/T Aegean Legend	9200964	200517A	27-05-2008
M/T Aegean Myth	9348479	200809	27-03-2008
M/T Aegean Navigator	9326809	200803	30-01-2008
M/T Aegean Nobility	9345441	200818	30-07-2008
M/T Aegean Power	9338905	200917	15-04-2009
M/T Aegean Pride	9200952	200521A	01-07-2008
M/T Maratha	9252371	200706	12-05-2007
Bergshav AS			
M/T Navion Oslo	9209130	200208B	21-04-2008
BP Shipping Limited			
M/T British Cormorant	9282493	200912	05-11-2009
M/T British Eagle	9297371	200901	05-03-2009
M/T British Emissary	9315769	200904	11-06-2009
M/T British Esteem	9251573	200322A	09-01-2007
M/T British Falcon	9297369	200905	20-02-2009
M/T British Hazel	9266853	200910	24-07-2009
M/T British Integrity	9288758	200911	18-03-2009
M/T British Robin	9282508	200903	23-06-2009
M/T British Tranquility	9288849	200914	17-04-2009
M/T British Willow	9251822	200320A	14-01-2007
Cavodoro Shipping Corporation			
M/T Kestrel	9212876	200118B	07-08-2007
M/T Narova	9006667	99035C	13-09-2008
M/T Nikator	9056806	99036C	20-12-2008
M/T Nisyros	9006655	99028C	13-09-2008

Certificate holder / Ship	IMO	Cert. Nr.	Issued
Chandris (Hellas) Inc.			
M/T Aktea	9291236	200522A	22-07-2008
M/T Astrea	9173721	200530A	21-10-2008
M/T Australis	9284946	200602A	10-02-2009
M/T Ellinis	9322267	200816	26-05-2008
Consolidated Marine Management Inc.			
M/T Hellas Symphony	9183647	200728	17-05-2009
Delta Tankers Ltd.			
M/T Deep Blue	9299903	200812	14-03-2008
M/T Delta Captain	9288710	200810	03-03-2008
M/T Delta Pioneer	9288693	200806	25-02-2008
M/T Delta Sailor	9288722	200729	11-02-2008
M/T Delta Victory	9288708	200811	13-03-2008
M/T Pelagos	9299898	200808	28-02-2008
Executive Ship Management Pte Ltd			
M/T Aljalaa	9343338	200924	15-09-2009
M/T Alqadisia	9343352	200925	15-09-2009
Expedo Ship Management (Canada) Ltd			
M/T New Century	9298272	200525A	14-09-2008
M/T New Champion	9298296	200608A	29-03-2009
General Maritime Management (Portugal) Ltd.			
M/T Genmar Ajax	9108702	200702	19-07-2007
Goodwood Ship Management Pte Ltd			
M/T Samco Asia	9237632	200514A	23-08-2008
M/T Samco China	9315161	200820	10-12-2008
M/T Samco Scandinavia	9315147	200821	01-02-2009
Iino Marine Service Co. Ltd			
M/T Diamond Champ	9281891	200442A	24-05-2008

Certified oil tankers (31-12-2009)

Certificate holder / Ship

IMO

Cert. Nr.

Issued

International Tanker Management Limited

M/T Badr 9356426 200922 16-11-2009

JSC "Novoship"

M/T Elbrus	9276030	200536A	05-01-2009
M/T Kaluga	9257993	200535A	27-02-2009
M/T Kazan	9258002	200531A	03-03-2009
M/T Krasnodar	9270517	200524A	05-10-2008
M/T Krymsk	9270529	200533A	13-11-2008
M/T Moscow	9165530	200538A	03-12-2008
M/T NS Captain	9341067	200723	26-11-2007
M/T NS Century	9306782	200726	21-12-2007
M/T NS Challenger	9299680	200545	09-01-2008
M/T NS Creation	9312896	200724	24-01-2008
M/T NS Laguna	9339325	200814	14-02-2009
M/T NS Silver	9309576	200537A	03-12-2008
M/T NS Spirit	9318553	200701	18-02-2007
M/T NS Stella	9309588	200607A	03-03-2009
M/T NS Stream	9318541	200704	02-05-2007
M/T Pamir	9276028	200544	02-02-2006
M/T Tikhoretsk	9105073	200541A	26-04-2009
M/T Tikhvin	9112117	200540A	18-12-2008
M/T Timashevsk	9105102	200542	08-02-2006
M/T Tula	9105114	200601	15-01-2009

Knutsen OAS Shipping AS

M/T Betty Knutsen	9172870	200114B	23-11-2007
M/T Elisabeth Knutsen	9131357	200116B	05-07-2007
M/T Gerd Knutsen	9041057	200121B	18-01-2008
M/T Gijon Knutsen	9313527	200620A	05-11-2009
M/T Hanne Knutsen	9190638	200115B	25-10-2007
M/T Karen Knutsen	9169615	200214B	03-06-2008
M/T Nancy Knutsen	9020699	96001D	01-03-2008
M/T Sallie Knutsen	9169627	200216B	21-07-2008
M/T Siri Knutsen	9247168	200443A	14-11-2007
M/T Tove Knutsen	8715546	99037C	27-03-2009
M/T Vigdis Knutsen	9052989	96034D	20-11-2009

Certificate holder / Ship	IMO	Cert. Nr.	Issued
Kuwait Oil Tanker Co. S.A.K.			
M/T Al Awdah	9004803	99013C	16-11-2009
M/T Al Jabriyah II	9329708	200721	22-09-2007
M/T Al Salheia	9162875	99010B	06-11-2008
M/T Al Samidoon	9005261	99016C	03-09-2008
M/T Al Shegaya	9162887	99009C	29-10-2008
M/T Al Shuhadaa	9013311	99015C	24-08-2008
M/T Al Tahreer	9016868	99014C	03-09-2008
M/T Kazimah III	9329693	200612A	30-04-2009
Maran Tankers Management Inc.			
M/T Astro Antares	9120944	97022D	11-12-2009
M/T Astro Arcturus	9122916	97023D	11-12-2009
M/T Astro Challenge	9237072	200623A	06-11-2009
M/T Astro Chorus	9235244	200319A	07-11-2006
M/T Astro Perseus	9280873	200918	06-06-2009
M/T Astro Phoenix	9280885	200430B	20-06-2007
M/T Astro Polaris	9281152	200725	01-12-2007
M/T Astro Saturn	9235725	200507A	30-03-2008
M/T Astro Sirius	9120932	97002D	27-03-2009
M/T Elizabeth I.A.	9257149	200504A	24-02-2008
M/T Maran Altair	9147435	97019C	11-12-2006
M/T Maran Atlas	9414022	200942	22-12-2009
M/T Maran Callisto	9171448	200703	04-03-2007
M/T Maran Capella	9174660	99001C	01-06-2008
M/T Maran Carina	9240512	200446A	13-11-2007
M/T Maran Cassiopeia	9257137	200413B	20-09-2007
M/T Maran Centaurus	9073050	200417A	27-02-2007
M/T Maran Corona	9252333	200428A	07-06-2007
M/T Maran Cygnus	9227479	200923	08-07-2009
M/T Maran Lyra	9042063	200828	23-12-2008
M/T Maran Sagitta	9414034	200939	10-11-2009
M/T Maran Taurus	9012915	200916	03-04-2009
Mowinckel Ship Management AS			
M/T Grena	9248447	200420B	10-04-2007

Certified oil tankers (31-12-2009)

Certificate holder / Ship	IMO	Cert. Nr.	Issued
National Iranian Tanker Company			
M/T Abadan	9187629	200615	02-07-2006
M/T Abadeh	9187655	200318A	22-10-2007
M/T Amol	9187667	200230B	20-10-2009
M/T Astaneh	9187643	200807	28-02-2008
M/T Astara	9187631	200616	30-06-2006
M/T Damavand	9218478	200419B	02-03-2007
M/T Darab	9218492	200509A	10-04-2008
M/T Daylam	9218466	200409A	03-10-2008
M/T Delvar	9218454	200302B	21-09-2009
M/T Dena	9218480	200431B	19-06-2007
M/T Hadi	9362073	200805	07-03-2008
M/T Hamoon	9212929	200435B	28-08-2007
M/T Harsin	9212917	200415B	05-02-2007
M/T Hengam	9212905	200434A	03-08-2007
M/T Hormoz	9212890	200422B	16-04-2007
M/T Huwayzeh	9212888	200315B	06-10-2009
M/T Nabi	9079080	200605A	09-02-2009
M/T Najm	9079092	200722	15-10-2007
M/T Nesa	9079107	200528A	18-10-2008
M/T Noah	9079078	200324B	12-12-2009
M/T Noor	9079066	200529A	17-01-2009
M/T Sanandaj	9172040	200503A	17-02-2008
M/T Sarvestan	9172052	200217B	05-06-2008
M/T Saveh	9171462	200316B	21-09-2009
M/T Semnan	9171450	200327B	13-01-2007
M/T Susangird	9172038	200229B	28-08-2008
Neste Shipping Oy			
M/T Mastera	9235892	200314B	08-09-2009
M/T Stena Arctica	9305556	200606A	14-02-2009
M/T Tempera	9235880	200306B	23-05-2009
Northern Marine Management (Deutschland)			
M/T Gemini Glory	9233650	200539A	01-12-2008
GmbH & Co. KG			
M/T Younara Glory	9289477	200619A	09-09-2008

Certified oil tankers (31-12-2009)

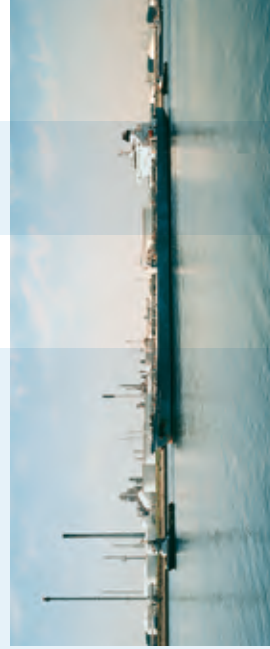
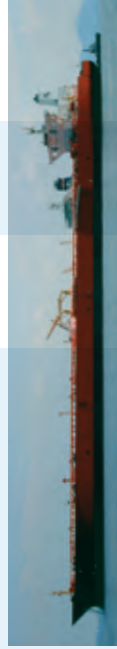
Certificate holder / Ship	IMO	Cert. Nr.	Issued
Northern Marine Management Ltd			
M/T Aberdeen	9125736	200519A	28-06-2008
M/T Stena Antarctica	9322827	200935	09-11-2009
Shell International Trading and Shipping Co. Ltd.			
M/T Donax	9215050	200824	17-02-2009
M/T Dromus	9180920	200424A	02-02-2009
M/T Ocana	9158264	200449A	07-01-2008
M/T Oliva	9196606	200713	04-07-2007
M/T Ondina	9248485	200715	12-08-2007
M/T Otina	9196644	200448A	07-02-2008
Sun Enterprises Ltd			
M/T Aliakmon	9305051	200717	07-09-2007
M/T Amazon Brilliance	9294678	200718	20-09-2007
M/T Amazon Explorer	9231511	200719	21-04-2008
M/T Chios	9043029	96025D	11-12-2009
M/T Christina	9175080	99020C	17-09-2008
M/T Meandros	9197909	200908	14-04-2009
M/T Strymon	9290919	200716	31-10-2007
Tanker Pacific Management			
M/T Centennial Jewel	9113977	200325B	19-01-2007
M/T Cosmic Jewel	9133850	200326B	05-02-2007
M/T Maritime Jewel	9184392	200414B	28-01-2007
M/T Nara	9120918	200929	30-09-2009
M/T Pacific Opal	9047386	200926	08-11-2009
M/T Sunlight Jewel	9041095	200708A	01-06-2007
Teekay Shipping Norway AS			
M/T Navion Akarita	9000948	200502A	18-06-2008
M/T Navion Anglia	9204752	200002B	31-05-2007
M/T Navion Britannia	9145188	99026C	25-11-2008
M/T Navion Europa	9063079	200611	15-10-2007
M/T Navion Fennia	9020687	200317A	21-01-2007
M/T Navion Hispania	9168922	99047C	30-06-2009
M/T Navion Oceania	9168946	99045C	21-12-2009
M/T Navion Scandia	9168934	99024C	11-02-2009

Certified oil tankers (31-12-2009)

Certificate holder / Ship	IMO	Cert. Nr.	Issued
M/T Navion Torinita	9012305	200211B	18-06-2008
M/T Stena Natalita	9206671	200313B	02-09-2009
Thenamaris Ships Management Inc.			
M/T Saint Nicholas	9229362	200223B	04-03-2009
M/T Seaborn	9288746	200508A	29-07-2008
M/T Seabravery	9288734	200505A	19-05-2008
M/T Seamagic	9317949	200930	13-09-2009
M/T Seaoath	9290361	200609A	17-04-2009
M/T Seaprince	9241607	200218B	26-09-2008
M/T Searacer	9227443	200204B	07-05-2008
M/T Seasprite	9159684	99018C	07-07-2008
M/T Seatrion	9227455	200210B	14-08-2008
M/T St. Helen	9229350	200224B	27-10-2008
Torm A/S			
M/T Torm Anne	9180982	200401A	10-01-2008
M/T Torm Freya	9250490	200402A	20-01-2007
M/T Torm Gerd	9240897	200403A	20-02-2008
M/T Torm Gertrud	9240885	200404A	28-04-2007
M/T Torm Gunhild	9172193	200405B	29-04-2007
M/T Torm Mary	9246798	200406A	11-02-2007
M/T Torm Thyra	9250488	200407A	12-10-2008
M/T Torm Vita	9246803	200408A	11-04-2008
Unicom Management Services			
M/T Liteyny Prospect	9256078	200418A	18-02-2007
M/T SCF Baltica	9305568	200610A	07-04-2009
Wallem Shipmanagement Ltd			
M/T Intrepid Reliance	9262924	200622A	03-04-2007
M/T Sonangol Girassol	9180114	200526A	12-01-2009
M/T Sonangol Kassanje	9315654	200532A	25-01-2007
M/T Sonangol Kizomba	9203772	200515A	08-08-2008
M/T Sonangol Luanda	9203760	200603A	31-01-2009
M/T Sonangol Namibe	9325049	200727	21-03-2008

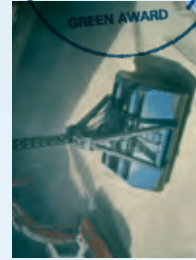
Certified oil tankers (31-12-2009)

Certificate holder / Ship	IMO	Cert. Nr.	Issued
Wallem Shipmanagement Norway AS			
M/T Erviken	9274812	200712	13-06-2007
M/T Kronviken	9321677	200705	01-07-2007
M/T Solviken	9321689	200711A	25-05-2007
M/T Storviken	9308065	200714	05-07-2007

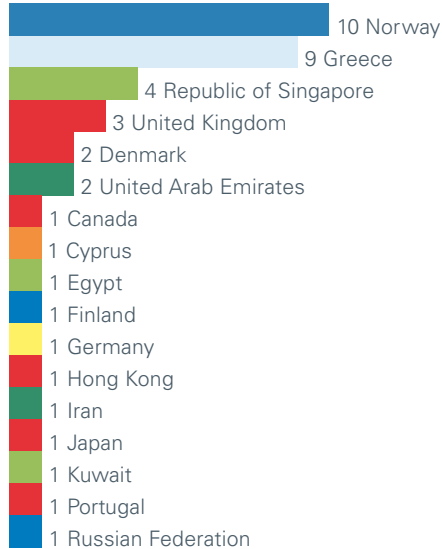


Certified dry bulk carriers (31-12-2009)

Certificate holder / Ship	IMO	Cert. Nr.	Issued
Aegean Bulk Co Inc			
M/V Afovos	9217228	200815	09-05-2008
Wallem Shipmanagement Norway AS			
M/V Federal Fuji	8321931	200819	26-08-2008
M/V Federal Polaris	8321929	200919	27-09-2009
M/V Inviken	8212087	200822	02-06-2009
M/V Utviken	8212099	200813	24-08-2008

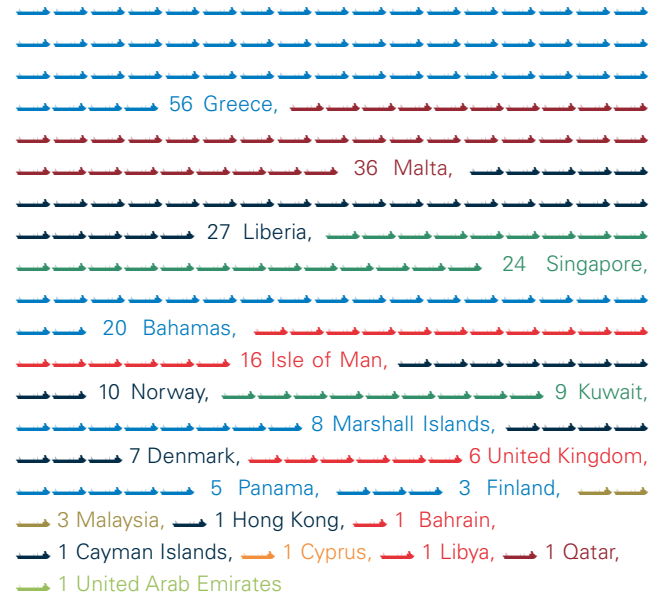


Number of certificate holders per country 2009



Total 41 certificate holders

Number of certified ships per flagstate 2009



Total 238 ships

Certificate holders oil tankers

Canada

Expedo Ship Management (Canada) Ltd

One City Centre Drive
Suite 1510
L5B 1M2 Mississauga, Ontario
www.expedo.com

Cyprus

Unicom Management Services

Unicom Tower - Maximos Plaza
2 Paparigopoulou Street
3106 Neapolis, Lemesos
www.unicom-cy.com

Denmark

A.P. Møller-Maersk A/S

Esplanaden 50
1098 Copenhagen K
www.maersktankers.com

Torm A/S

Tuborg Havnevej 18
2900 Hellerup
www.torm.dk

Egypt

Arab Maritime Petroleum Transport Company

21st Giza Street
Nile Tower Building, 9th Floor
Giza
www.amptc.net

Finland

Neste Shipping Oy

Keilaranta 8
02150 Espoo
www.nesteoil.com

Germany

Northern Marine Management (Deutschland) GmbH & Co. KG

Kaiser-Wilhelm-Kontor
Kaiser-Wilhelm-Str. 9
20355 Hamburg

Greece

Arcadia Shipmanagement Co. Ltd.

8 Dragatsaniou Street
10559 Athens
www.arcadiasm.gr

Cavodoro Shipping Corporation

6 Iasonos Street
18537 Piraeus

Chandris (Hellas) Inc.

95 Akti Miaouli
18538 Piraeus
www.chandris-group.gr

Consolidated Marine Management Inc.

1-3 Iglas & Ak. Themistokleous
18536 Piraeus
www.cmm.gr

Delta Tankers Ltd.

4-6 Filellinon Street
18536 Piraeus
www.deltatankers.gr

Maran Tankers Management Inc.

8, Achilleos & Labrou Katsoni Street
17674 Athens
www.marantankers.gr

Sun Enterprises Ltd

47-49 Akti Miaouli
18510 Piraeus

Thenamaris Ships Management Inc.

16 Athinas & Vorreou Street
Vouliagmeni
16671 Athens
www.thenamaris.gr

Hong kong

Wallem Shipmanagement Ltd

12/F Warwick House East
Taikoo Place
979 King's Road
Quarry Bay, Hong Kong
www.wallem.com

Iran

National Iranian Tanker Company

67 & 88 Shafid Atefis Street
Africa Avenue
P.O. Box 19395-4833
19177 Tehran
www.nitc.co.ir

Japan

Iino Marine Service Co. Ltd

1-7-13 Shiba-Kouen
Shiba-Daimon Front Bldg
Minato-Ku, Tokyo 105-0011
www.iino.co.jp/ims/

Kuwait

Kuwait Oil Tanker Co. S.A.K.

Shuwaikh Administrative Area -
Block 4
Jamal Abdul Nasser Street
www.kotc.com.kw

Norway

Bergshav AS

Hasseldalen
4891 Grimstad
www.bergshav.com

Certificate holders oil tankers

Knutsen OAS Shipping AS

Smedasundet 40
5529 Haugesund
www.knutsenoas.com

KGJ OBO & Tankers Fleet Management AS

Folke Bernadottesvei 38
5147 Fyllingsdalen
www.kgjs.no

Mowinckel Ship Management AS

P.O. Box 4130 Dreggen
Bradbenken 1
5835 Bergen
www.vistaship.com

OSM Ship Management AS

Svinoddveien 12
4836 Arendal
www.osm.no

Teekay Shipping Norway AS

Verven 4
4068 Stavanger
www.steekay.com

Ugland Marine Services AS

J. M. Uglands vei 20
P.O. Box 128
4891 Grimstad
www.jjuc.no

Wallem Shipmanagement Norway AS

Allehelgensgate 4
5016 Bergen
www.vikenship.com

Portugal

**General Maritime Management
(Portugal) Ltd.**

Largo Rafael Bordalo Pinheiro, 23
3rd Floor
1200-369 Lisboa
www.generalmaritimecorp.com

Republic of Singapore

**AET Shipmanagement (Singapore)
Pte. Ltd.**

1 HarbourFront Avenue
#11-01 Keppel Bay Tower
Singapore 098632
www.aet-tankers.com

Executive Ship Management Pte Ltd

5 Shenton Way
#20-00 UIC Building
Singapore 068808
www.executiveship.com

<p>Goodwood Ship Management Pte Ltd #02-34/36 Tele Tech Park 20 Science Park Road Singapore 117674 www.goodwoodship.com</p> <p>Tanker Pacific Management 1 Temasek Avenue #38-01 Millenia Tower Singapore 039192 www.tanker.com.sg</p>	<p>United Arab Emirates</p> <p>International Tanker Management Limited P.O. Box 24415 405 Rais Hassan Saadi Building Al Mankool Road Dubai www.tankermanager.com</p> <p>National Iranian Tanker Company Off Al-Wahda Street (Afrina Sweets) Industrial Area # 1 Sharjah www.nitc.co.ir</p>	<p>United Kingdom</p> <p>BP Shipping Limited Building G Chertsey Road Sunbury on Thames Middlesex TW16 7LN www.bp.com</p> <p>Northern Marine Management Ltd Alba House 2 Central Avenue Clydebank G81 2QR www.nmm-stena.com</p> <p>Shell International Trading and Shipping Co. Ltd. Shell Centre 2 York Road (6th floor Chicheley Wing) London SE1 7NA www.shell.com/shipping</p>
<p>Russian Federation</p> <p>JSC “Novoship” 1, Ul. Svobody 353900 Novorossiysk www.novoship.ru/index-eng.shtml</p>		

Certificate holders dry bulk carriers

Greece

Aegean Bulk Co Inc
8 Dragatsaniou Str.
10559 Athens
www.aegeanbulk.gr

Norway

Wallem Shipmanagement Norway AS
Allehelgensgate 4
5016 Bergen
www.vikenship.com

Republic of Singapore

Goodwood Ship Management Pte Ltd
#02-34/36
TeleTech park
20 Science Park Road
Singapore 117674
www.goodwoodship.com

United Kingdom

Anglo-Eastern UK (Ltd)
The Parks, 107-115 Milton Street
Glasgow G4 0DN
www.angloeasterngroup.com

ASP Ship Management Ltd
Granite House, Level 1
31 Stockwell Street
Glasgow G1 4RZ Scotland
www.aspships.com





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SWL 3.2T 2.5-12.8M

Incentive providers

OIL REPLACED

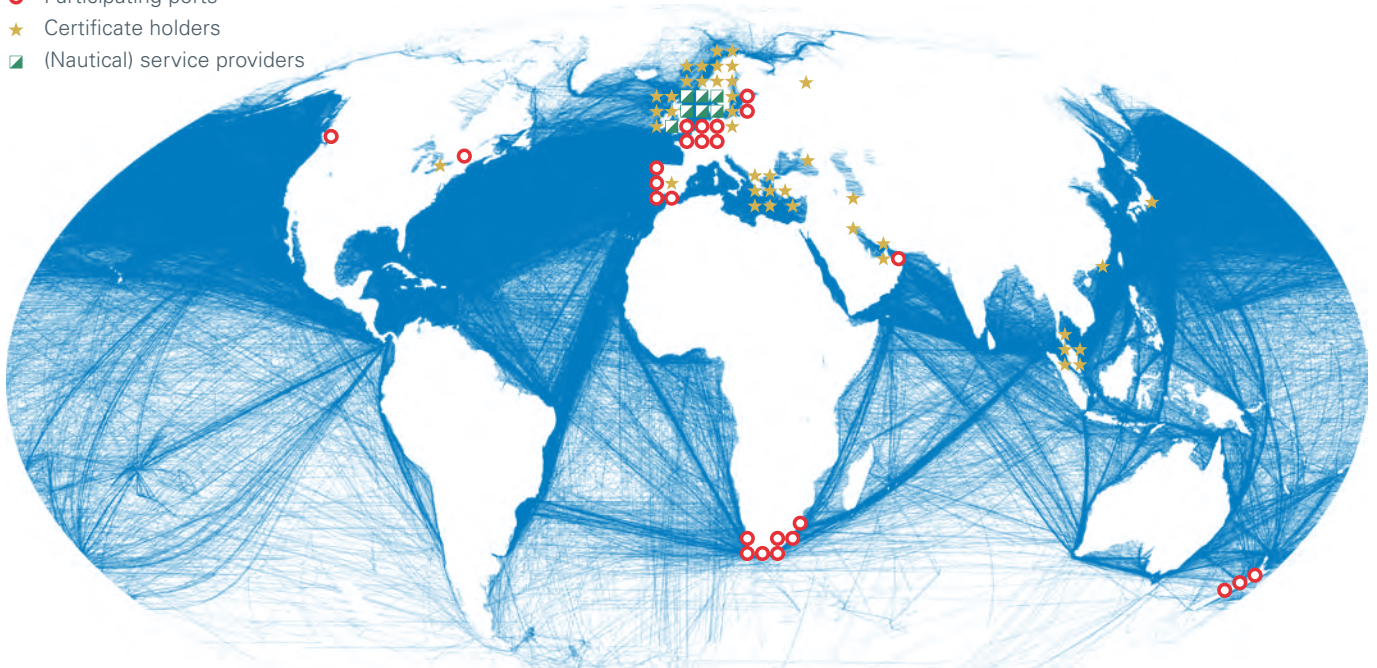
NO SMOKING

SAFETY+FIRST

5P

WBT

- Participating ports
- ★ Certificate holders
- (Nautical) service providers



Ports

Belgium

Port of Ghent

J. Kennedylaan 32
9042 Gent
T +32 9 251 05 50
F +32 9 251 54 06
www.havengent.be

6% premium on the port fees for Crude oil/Product Tankers and 10% for Cargo Bulk Carriers.

Port of Montreal

Port of Montreal Building
2100 Pierre-Dupuy Avenue
Wing 1
Montreal, Quebec H3C 3R5
T +1 514 283 7011
F +1 514 283 0829
www.port-montreal.com

All Green Award certified vessels are granted 10% fee reduction on port dues.

Canada

Port Metro Vancouver

100 The Pointe
999 Canada Place
Vancouver, B.C. V6C 3T4
T +1 604 665-9000
www.vfpa.ca

21% savings over the basic harbour dues rate. Port Metro Vancouver recognizes Green Award certified vessels as eligible at the Bronze level under the Differentiated Harbour Dues Program. This discount is applicable for ships calling Burrard Inlet and Roberts Bank.

Latvia

Freeport of Riga Authority

12 Kalpaka blvd, Riga,
Latvia, LV-1010
T +371 67030800
F +371 67030835
www.freeportofriga.lv

10% discount on port dues for oil tankers.

<p>Lithuania</p> <p>Klaipeda State Seaport Authority J. Janonio 24 Klaipeda 92251 T +370 46 49 97 99 F +370 46 49 97 77 www.portofklaipeda.lt</p>	<p>5% premium on vessel dues for Crude oil/Product Tankers.</p>	<p>CentrePort Wellington CentrePort Ltd CentrePort House Hinemoa Street P.O. Box 794 Wellington T +64 4 495 3898 F +64 4 495 3820 M +64 29 200 4848 www.centreport.co.nz</p>	<p>3% of the port's Marine Services Charge (MSC) for bulk carriers and oil tankers.</p>
<p>New Zealand</p> <p>Port Taranaki Ltd. Breakwater road P.O. Box 348 New Plymouth 4340 T +64 6 751 02 00 F +64 6 751 08 86 www.westgate.co.nz</p>	<p>5% premium on the port fees for any Green Award ship.</p>	<p>Sultanate Of Oman</p> <p>Sohar Industrial Port Company P.O. Box 9 327 Sohar T +998 2685 2700 F +968 2685 2701 www.portofsohar.com</p>	<p>5% rebate on port dues for tankers.</p>

Portugal

Administração do Porto de Sines SA

Apartado 16
7520-953 Sines
T +351 269 86 06 00
F +351 269 86 06 90
www.portodesines.pt

5% premium on Tariff of port
use (TUP) for Crude oil/Product
Tankers.

Administração dos Portos do Douro e Leixões

Avenida da Liberdade
4451 - 851 Leça da Palmeira
T +351 22 999 07 00
F +351 22 995 50 62
www.apdl.pt

3% premium on Tariff of port
use (TUP) for Crude oil/Product
Tankers.

Administração do Porto de Lisboa

Rua da Junqueira, 94
1349-026 Lisboa
T +35 1 21 361 10 00
F +35 1 21 361 10 05
www.portodelisboa.com

5% premium on Tariff of port
use (TUP) for Crude oil/Product
Tankers.

Administração do Porto de Setúbal

Praça da República
2904-508 Setúbal
T +35 1 265 54 20 00
F +35 1 265 23 09 92
www.portodesetubal.pt

3% premium on Tariff of port
use (TUP) for Crude oil/Product
Tankers.

South Africa

National Ports Authority of South Africa

(Richards Bay, Durban, East London, Port Elisabeth, Mossel
Bay, Cape Town, Saldanha)
P.O. Box 32696
Braamfontein 2017
T +27 11 351 90 01
F +27 11 351 90 23
www.npa.co.za

10% port dues rebate for Crude
oil/Product Tankers in all South
African national ports if not
enjoying a 5% rebate in terms
of double-hulled/SBT scheme.

The Netherlands

Port of Amsterdam

De Ruijterkade 7
P.O. Box 19406
1000 GK Amsterdam
T +31 20 523 45 00
F +31 20 620 98 21
www.amsterdamports.nl

*6% premium on the port fees
for Crude oil/Product Tankers
and for Cargo Bulk Carriers.*

Port of Rotterdam

P.O. Box 6622
3002 AP Rotterdam
T +31 10 252 10 10
F +31 10 252 10 20
www.portofrotterdam.com

*6% premium on the port fees
for Crude oil/Product Tankers.*

Port of Dordrecht

Merwekade 56
3311 TH Dordrecht
T +31 78 639 78 78
F +31 78 639 78 79

*6% premium on the port fees
for Crude oil/Product Tankers.*

Moerdijk Port Authority

Plaza 3
P.O. Box 17
4780 AA Moerdijk
T +31 168 38 88 88
F +31 168 38 88 99
www.portofmoerdijk.nl

*6% premium on the port fees
for Crude oil/Product Tankers.*

Zeeland Seaports (Vlissingen, Terneuzen)

P.O. Box 132
4530 AC Terneuzen
T +31 115 64 74 00
F +31 115 64 75 00
www.zeeland-seaports.com

*6% premium on the port fees
for Crude oil/Product Tankers.*

*Information correct at date of publication.
Please check conditions with the incentive provider.*

(Nautical) service providers

Dirkzwager's Coastal & Deepsea Pilotage

P.O. Box 14

3140 AA Maassluis

The Netherlands

T +31 10 593 16 00

F +31 10 592 57 67

www.northseapilotage.com

5% premium on published tariff.

Euroshore International

Havenhuis Entrepotkaai 1

2000 Antwerp

Belgium

T +32 3 205 23 18

F +32 3 205 20 21

www.euroshore.com

All members of Euroshore, the association of port reception facilities, provide a 5% discount in 9 countries.



(Nautical) service providers

ABN AMRO Bank

Coolsingel 93
3012 AE Rotterdam
The Netherlands
T +31 10 40 15 123
F +31 10 40 15 323
www.abnamro.nl

ABN AMRO Bank reimburses
- 25% of the annual Green
Award fees for the vessels that
are financed by ABN AMRO, and
- 25% of the Green Award office
audit fees for the (shipping)
companies that are a client of
ABN AMRO Bank.

GAUSS mbH

Institute for Environmental
Protection and Safety in
Shipping
Werderstraße 73
28199 Bremen
Germany
T +49 421 590 548 50
F +49 421 590 548 51
www.gauss.org

7% discount on all fees for
advanced training courses,
seminars and events to
employees of shipping
companies and ships.

George Hammond Plc

Limekiln Street
Dover, Kent CT 17 9EF
United Kingdom
T +44 130 420 12 01
F +44 130 424 03 74
www.georgehammond.plc.uk

5% rebate of the pilotage
element of the tariff of
Hammond Deepsea Pilots.

ProSea Foundation

Drieharingstraat 25
3511 BH Utrecht
The Netherlands
T +31 30 230 00 77
F +31 30 232 17 55
www.prosea.info

10% discount on the fee for the
Marine Awareness Courses

(Nautical) service providers

International Slop Disposal (ISD) B.V.

Torontostraat 20
3197 KN Botlek RT
Portnr 4540
The Netherlands
T +31 181 291 144
F +31 181 291 155
I www.burando.eu/isd

*5% discount on offshore and
maritime waste collection for
Green Award ships*

FenderCare Benelux B.V.

Torontostraat 20
3197 KN Botlek RT
Portnr 4540
The Netherlands
T +31 181 291 080
F +31 181 291 090
I www.burando.eu/fcb

*5% discount on lease fees for
fenders, hoses, pumps for the
ship-to-ship transshipment for
Green Award vessels*

Ship Spares Logistics B.V.

Bunschotenweg 115
3089 KB Rotterdam
Portnr 2678
The Netherlands
T +31 10 487 7171
F +31 10 429 8311
I www.burando.eu/ssl

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Green Award ships. Ship spare
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Financial report 2009



Balance sheet

as per 31 December 2009

(in euro's)

		2009	2008
Fixed assets	Tangible fixed assets	31,158	17,861
Current assets	Debtors	236,860	158,025
	Value added tax	2,232	3,987
	Accounts receivable and prepaid expenses	102,156	54,463
	Cash at bank and in hand	1,030,542	893,890
	Total current assets	1,371,790	1,110,365
Less: Current liabilities	Creditors	119,975	34,615
	Wage Tax	23,828	17,656
	Received annual fees in advance and accrued expenses	524,616	438,628
		668,419	490,899
Net current assets		703,371	619,466
Total net assets		734,529	637,327
Financed by:	Accumulated fund	637,327	534,268
	Surplus for the year	97,202	103,059
Total funds		734,529	637,327

Statement of income and expenses for the year ended 31 December 2009

(in euro's)

		2009	2008
Income	Certification fees	1,180,740	1,063,753
Expenses	Personnel expenses	732,391	649,158
	Training expenses	18,652	3,654
	Accommodation expenses	44,100	44,657
	General expenses	134,683	111,749
	Travel and representation expenses	196,809	148,629
	Research	22,070	15,459
	Depreciation	13,405	9,851
		1,162,110	983,157
Surplus on activities		18,630	80,596
Interest		23,717	22,463
Surplus after interest		42,347	103,059
	Discount office rent	22,376	-
	Funds Canada	44,910	-
	Research costs Canada	-12,431	-
		32,479	-
Surplus		97,202	103,059

Notes to the financial statements

Summary of significant accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets, as follows: other equipment five years.

Other assets and liabilities

All other assets and liabilities are stated at the amounts at which they were acquired or incurred.

Income and expense

Turnover is accounted for in the year in which the services are rendered. Other income, costs and expenses are allocated to the year to which they relate. Losses are accounted for in the year in which they are identified.

Auditor's report

Report on the financial statements

We have audited the accompanying financial statements 2009 (Appendices 1 to 3) of Stichting Green Award (Green Award Foundation), Rotterdam, which comprise the balance sheet as at 31 December 2009, the statement of income and expenses for the year ended 31 December 2009 and the notes.

Management's responsibility

Management is responsible for the preparation and fair presentation of the financial statements and for the preparation of the management board report, both in accordance with the Guideline for annual reporting 640 'not-for-profit organisations' of the Dutch Accounting Standards Board. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Dutch law. This law requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of account-



ing estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Stichting Green Award (Green Award Foundation) as at 31 December 2009, and of its result for the year then ended in accordance with the Guideline for annual reporting 640 'not-for-profit organisations' of the Dutch Accounting Standards Board.

Rotterdam, 29 September 2010

Ernst & Young Accountants LLP

signed by W.H. Borsje

The organisation

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- Capt. D. Cotterell, OCIMF
- D. Hodgson, IACS
- L. Pedersen, BIMCO
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- A.R. den Heijer, *Surveyor*
- H. Hoogerbeets, *Surveyor*
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- W. Smit, *Surveyor*
- Ms. Y. Diyakonova, *Project and management assistant*
- Ms. L.M. Driver, *Research officer*
- K. Shinohara, *Certification officer*
- Mrs. A.M. Weteling-Wally, *Bookkeeper*
- Ms. K. Zmijowska, *Research and certification assistant*

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