GREEN AWARD FOUNDATION ANNUAL REPORT 2010-2011





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~REPORT FROM THE BOARD OF EXPERTS~



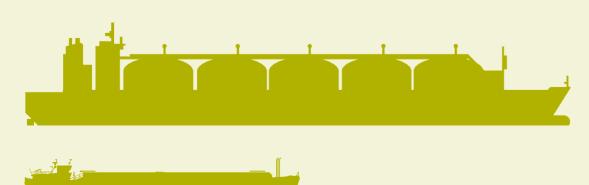




~REPORT FROM THE MANAGEMENT~

LNG AND INLAND SHIPPING IN SCHEME

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~CHAIRMAN'S PREFACE~

BE PREPARED FOR THE FUTURE

By Pieter Struijs, Chairman Green Award Foundation

The Green Award Foundation had a difficult year in 2010. Shipping companies suffered from the financial, economic and logistic crisis and, as a consequence, minimised their operational costs to battle reduced incomes. The number of Green Award inspections was substantially lower in comparison with the years before. Also in 2010 the Foundation made extra resources available for research.

This year the cargo trade figures reached the pre-crisis level and shipping companies resumed their investments in quality and sustainability. Addressing Corporate Social Responsibility becomes more important and, it is with pleasure that we see several shipping companies (the frontrunners) taking serious actions to be prepared for the future. A demand for sustainable transport seems to become one of new competitive elements. In fact, the same counts for the entire logistic chain that includes inland shipping and ports. I am convinced that the Green Award Foundation is the right partner for the shipping companies and ports in realising this goal.

Also Green Award has to prepare itself for new trends and demands. The management decided to develop new Green Award programmes for both LNG carriers and Inland Barges. The two programmes were launched successfully in the first half of 2011. Both sectors in the transport industry reacted very enthusiastic and contributed very extensively to the development of these programmes. I would like to express my sincere appreciation for their contribution to the development of the these programmes that address the needs of the transport chain in these sectors.

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ping companies and other incentive-providers that make a difference in sustainable waterborne transport.

I would like to thank all the certificate holders and Green Award incentive providers for their strong belief and their support to the Green Award aim during the year 2010. I strongly believe that more shipping companies, port authorities and other incentive providers will profit from the Green Award scheme in the future, and that the scheme will contribute to their benefit and the entire transport

The management team and the staff are available to you and they are acting to be prepared for the future.











~REPORT FROM THE BOARD OF EXPERTS~

A NEW THRESHOLD

2010 saw Green Award advancing through a new threshold of industrial and public approval. First the Green Award standard for environmental excellence was noticed by Qatar Gas and the first LNG tankers were inspected and their company management reviewed. The Board of Experts had the task of specifying appropriate performance standards and after a pilot application it was rewarding to see that only small adjustments were needed to establish the appropriate levels of performance as defined by the rating points.

A major problem for ports and harbours within the network of inland rivers and canals has been the volume of adverse emissions, accidental spillages, seeping lubricants and hydraulic fluids. Bureau Green Award was asked by two major Inland Shipping branch associations and the Dutch sea ports to come up with a practical scheme for reducing harmful discharges and emissions and the first inland barge and pilot inspection was carried out in November 2010.

The Board of Experts was augmented by two experienced operators from the inland waterway industry Mr. R Tieman from CBRB and Mr. P Alkema from The Port of Amsterdam. Together with their advice the inland waterway standards were developed. So far some forty inland barges have signed up to the scheme and it is probable that many more will follow.

The major issue facing ship owners is how to reduce harmful emissions when in port. The port industry through The International Association of Ports and Harbours took a pragmatic view to air quality and developed a practical scheme which can be easily followed and for which the ports will provide incentives for enhanced environmental performance. The Environmental Ship Index ESI sets a base line by recording the emission standards of the engine builders and other equipment together with the sulphur content of fuels used in port. Other additions such as converters and scrubbers for example go towards an additional incentive.

The Board of Experts took the view that the Green Award should align itself to this standard and the recommendation of the Board of Experts was accepted by the management committee and is now part of the Green Awards emission policy.

Moves have also been made to include chemical tankers within the Green Award mainly because a number of existing tanker companies also operates chemical carriers. These companies wanted to harmonise their operating procedures and it has been rewarding for the Board of Experts to know that the standards provide key performance indicators that help with operational decisions.

Container shipping companies also renewed their interest in the Green Award primarily as a means to demonstrate to the public and their major shippers that the sea transport element of distribution is playing its part in improving the quality of the environment.

After a very strenuous year my thanks to all the members of the Board of Experts who have had to consider appropriate environmental initiatives for the following new classes of vessel: LNG carriers, inland shipping, chemical carriers and It is this level of trust which ensures succontainer ships. The exceptional research cess. and administrative work undertaken by the Bureau staff was particularly appreci-

ated. It has been detailed, accurate, well presented and most relevant.

The work load on the existing surveyors covering an expanded fleet profile coupled with the additional training demands has been intense and with good humour and commitment to service their contribution has been exceptional.

Finally it is pleasing to see that the standards set by Green Award are recognised internationally and its environmentally friendly procedures are being adopted in many company management policies. I believe that this is because there is a highly professional link between the standards set by the Board of Experts and the implementation of those standards by the surveyors, sea staff and ship managers.



~REPORT FROM THE MANAGEMENT~

As predicted in our latest annual report, the number of certified ships stabilised in 2010. However, this does not imply that we had a relaxed year. On the contrary, as well as researched and prepared the Green Award requirements 2011 we developed requirements for two new ship types. It seems that our efforts pay off: 2011 promises to be a remarkable one because of the launch of two new certification programmes: one for LNG carriers and the other one for Inland Shipping.

We report below on 2010 and give Inland shipping a preview of 2011, based on the outcome of the first half of the

Certification programmes

LNG

The bureau Green Award has been working hard on the requirements for LNG carriers. Preparations included consultations with the industry stakeholders and experts, not least of which is Qatargas, which kicked off this initiative, test surveys, extra training for the surveyors' team and extensive research. As a result, the bureau launched the certification program for LNG carriers in March 2011. We have already conducted a few office audits and received many applications for LNG vessels.

At inland shipping organizations and port authorities' request Green Award has developed a certification scheme for the inland navigation vessels in order to motivate and give recognition to clean inland shipping. In 2010 a letter of intent was signed by 13 inland shipping companies, and in 2011 the financing has been secured.

The Ministry of Infrastructure and the Environment provides funding for the start up phase in 2011, and the port authorities contribute substantially to the scheme operating costs for the next 4 years after that. This implies that the Green Award for Inland shipping programme is guaranteed a financial basis for 5 years. The ports are considering providing reduction on port dues to ships certified by Green ticipating ports, coordinated by the National Ports Council, are: the Port of Rotterdam, the Port of Amsterdam, Zeeland Seaports, the Harbor of Moerdijk, Groningen Seaports, Municipality Harlingen, and Municipality Den Helder.

Oil tankers and bulk carriers

The Green Award Seacure for Operations and its appendices have been revised once again, taking into account areas where safety, quality & environmental concerns call for modifications. All changes have been approved by the Green Award Board of Experts and the Green Award Committee. With this revision of the Green Award requirements for seagoing Oil tankers and Bulk carriers, two new areas will be addressed during surveys and office audits. These include reduction of exhaust emissions and Award in order to attract more use of environmentally friendly

vessels to the scheme. The par- lubrication and oils. Other changes in the checklists cover Ship Recycling (Inventory of Hazardous Materials / Policy for ships due to be recycled), Corrosion Prevention of Seawater Ballast Tanks and Condition Assessment Program.

Cooperation with (ESI) **Environmental Ship Index**

The ESI, launched by the World Port Climate Initiative (WPCI) and IAPH to promote "clean ships" with reduced air emissions, has been integrated into the new Green Award requirements and becomes compulsory for Green Award certificate holders upon implementation of the new requirements.

Meeting requests of ports and certificate holders to pay more attention to air emissions, Green Award has developed requirements on air emissions and looked at various existing schemes for cooperation in order to achieve the best results in minimizing emissions impact on the environment.

The ESI identifies seagoing ships that perform better in reducing air emissions than required by the current emission standards of the IMO. The ESI evaluates the amount of nitrogen oxide (NOx), sulphur oxide (SOx) that is released by a ship and includes a reporting scheme on the greenhouse gas emission of the ship. The index is intended to be used by ports to reward ships when they participate in the ESI and will promote low emitting ships. The ESI and Green Award serve the same goal and strive for a commonly accepted approach by the stakeholders. That is why Green Award has decided to integrate the ESI in the latest version of the Green Award requirements.

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Ships

Seagoing ships

In 2010 we received 14 applications. We certified 26 ships, including six dry bulk carriers. In total 24 ships were withdrawn from the scheme due to a change of trade, scrapping, change of owner/manager or non-compliance with the Green Award regulations. We carried out 161 ship surveys. At the close of the year, the number of certified ships was 240, a net increase of 1% compared to 2009.

In the first half of 2011 we received the promising number of 33 applications: 24 oil tankers and 9 LNG vessels. We certified 10 new ships and twenty-nine ships were withdrawn, so the total number of ships decreased by nine-

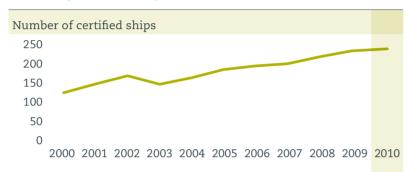
LNG carrier certificate

- MISC Berhad (Kuala Lumpur, Malaysia)
- MOL LNG Transport (Europe) Ltd. (London, United Kingdom)

Incentive providers

The Freeport of Riga

More and more ports are proudly waving the Green Award flag. We are proud to state that in 2010 we welcomed the Freeport of Riga as a new incentive provider on the Baltic Sea. The Freeport of Riga Authority's decision to participate in Green Award is one of the steps taken by the port within the frameworks of their Corporate Social Responsibility plan as a tool to mitigate environmental impact of shipping. The Freeport of Riga provides 10% discount on port dues to Green Award certified oil tankers.



Number of certified ships 2008 Certified as per 1st January 204 Issued 24 228 Withdrawn 6	238	240
Certified as per 1st January 204 Issued 24	16	24
Certified as per 1st January 204	254	264
•	32	26
Number of certified ships 2008	222	238
	2009	2010



teen. On the other hand, we have many ships in the certification process, which may lead to growth of the number of certified ships at the end of the year.

Inland barges

The first three certificates of this new program were handed over in June 2011. On the first of July 2011 the list showed 22 certified ships. If we look at the number of received applications, it is likely that we will meet our goal for 2011 and reach 50 certificates.

Offices

In total, we conducted 14 office audits in 2010. All companies were successful in renewing the Green Award Office Certificate, which is valid for three years.

In the first half of 2011 the following companies applied for Green Award certificate:

Tanker certificate

• MISC Berhad (Kuala Lumpur, Malaysia)

In the first half of 2011 we welcomed more incentive providers for seagoing ships:

IBS Marine Consulting Group

This Athens based company offers to Green Award certificate holders various services such as SMS development, QHSE trainings and consulting with a 10% discount.

Regs4Ships

They specialise in the provision of digital regulations, technical information and IMO material to ships and the shore infrastructure. Green Award members are entitled to a 10% discount on all regs4ships products and services.

Burando Maritime Services

Burando offers a combination of services and products in a One-Stop-Shop concept. Green Award certified ships visiting the ARA region, can be assured of a smooth and convenient port stay and a discount of 5% on the services delivered by

- International Slop Disposal (ISD) B.V.
- FenderCare Benelux B.V.
- Ship Spares Logistics B.V.
- EcoScrub Solutions B.V.

For inland shipping we welcomed the very first incentive provider.

Rabobank

Rabobank Altena, Krimpenerwaard, Merwestroom, Oosterschelde, and Rabobank Shipping cover 50% of the certification costs for their clients applying for a Green Award certificate.

Committee

Our Committee governing the Green Award Foundation welcomed five new members:

- Capt. D. Cotterell, OCIMF
- D. Hodgson, IACS
- L. Pedersen, BIMCO

- P. Mollema, Port of Rotterdam
- W. Wayne, SIGTTO

Capt. David Cotterell has taken over the helm of OCIMF from Capt. Phil Davies and consequently takes over the seat on the Committee of the Green Award Foundation. Permanent Secretary of IACS Mr. Derek Hodgson is the successor of Mr. Gavin, who retired from Lloyd's Register and is therefore no longer a council member in IACS. BIMCO is now represented on our Committee by its Deputy Secretary-general, Mr. Lars Robert Pedersen. Mr. Pedersen replaces Mr. Michael Lund, who has represented BIMCO for the last two years on the Green Award Committee.

Capt. Cor Oudendijk resigned from the Green Award Committee. He had been a member of the committee since 2004 and deserves special compliments for his long time involvement with Green Award: not only on the Board of Experts (since 1998) but also as Committee member from 2004.

Peter Mollema, Director Port Planning and Development at the Rotterdam Port Authority, has been appointed Green Award Committee member. After 7 years on the Board of Experts Mr. Mollema makes his expertise now available for the Committee.

Green Award welcomed Mr. William Wayne as a new Committee member. Mr. Wayne ensures the link between Green Award and the LNG sector as he is General Manager and COO of the Society of Gas Tanker and Terminal Operators (SIGTTO).

Green Award is happy that Mr. Mollema and Mr. Wayne accepted the position and looks forward to working with them.

Board of Experts

The Board has also been expanded: we welcomed a representative of the UK P&I Club in the person of Mr. Karl Lumbers in 2010. In 2011 also Mr. Peter Alkema a representative of the Port of Amsterdam and Mr. Robert Tieman managing director of Central Bureau for Inland Barging CBRB have been appointed members of the Green Award Board of Experts.

Green Award is proud to have these gentlemen on board and believes that their expertise will be a good addition to the Board of Experts.

Board of Appeal

The composition of our Board of Appeal has not changed. The seats on the Board are taken by Mr. D. Roemers, Mr. P. Blussé van Oud-Alblas and Capt. H.J.G. Walenkamp.

> For the ninth consecutive year tanker fees remained constant.

Bureau

In 2010 we welcomed Willem Smit as a surveyor and Kate Zmijowska as a certification and research assistant. In the first half of 2011 Fred Leeuw van Weenen joined our team as inspector Inland Shipping. They all have relevant experience which will be of benefit to Green Award. In return, Green Award offers them a dynamic work environment with many challenges.

In 2011, our research officer Ms. Driver has left the company to pursue new opportunities. Ms. Liesl Driver, who had been with the foundation since April 2003, decided to head for a new challenge in her career and accepted a position with a growing shipping enterprise. As research officer, Ms. Driver was closely involved in the development and revisions of the Green Award requirements. The Green Award team wishes Ms. Driver good luck with her new position.

Finance

The Green Award Foundation has to report a deficit for the 2010 fiscal year, after having ended six consecutive years with a surplus. The deficit is mainly caused by investments for the research and development of the LNG programme and an unforeseen tax payment with retrospective effect. As regards the tariffs we would like to mention that for the ninth consecutive year tanker applications and annual fees have remained constant. Considering the amount of time and work invested in the certification of dry bulk carriers, Green Award has had to raise the fees by ten percent. Formerly bulk carriers paid less than tankers but we intend to treat these types of vessels equally.

External activities

We visited many Green Award stakeholders world wide. Please see the overview of our activities in the relevant chapter in this report.

Future

We have made progress in achieving our goals regarding the Green Award for LNG and Inland Shipping. We expect growth in the number of certified LNG ships and inland barges, but also have indications that the number of oil tankers will increase. Certification schemes (programmes) for containers and chemical tankers are ready to be implemented soon, and we also expect a considerable amount of applications for these ship types.

Furthermore, we are making significant steps in the process of developing a Green Award branch office in the United Arab Emirates. In cooperation with the National Transport Authority in Abu Dhabi, we are in the stage of evaluating the options. We also are still in the process of investigation the possibility of establishing a Green Award office in China. We are fortunate to be assisted by the Dutch Government.

In conclusion

Although our basis is healthy, we will seek to grow and improve Green Award in keeping with our strategy which aims to achieve satisfied customers, happy employees, financial stability and continuous improvement. We will do so by expanding the scheme with other ship types, by implementing Green Award in other areas. And last but not least: by raising the bar, in order to ensure that Green Award certificate holders remain frontrunners - upholding high safety and environmental standards.

We thank everybody involved for their contribution of time and talent.



EXTERNAL CONTACTS AND ACTIVITIES IN 2010

Conferences, symposia and seminars

Asia Pacific Maritime Singapore Barge2Business Brussels BHP Billiton The Hague COA (Container Owners Association) Shanghai EURABEX 2010 conference St. Petersburg Green Port Conference Stockholm Greener World Conference Abu Dhabi Iron Ore & Coal World Shipping Summit Athens LNG Owners forum London **LNG Seminar** London NEA Rivers of the world Rotterdam Ship Machinery & Equipment Maintenance Seminar London Symposium Voortvarend Verder Amsterdam Turkish trade mission Rotterdam World Ocean Summit Belfast World Port Days Rotterdam

(Maritime) Authorities

Central Commission for the Navigation on the Rhine Rotterdam Chinese Ministry of Transport Peking Consulate of the Netherlands in China Shanghai Dutch Ministry of Infrastructure and the environment The Hague Maritime Safety Administration Beijing Ministry of Transport P.R. China Beijing Ministry of Transport, Public Works and Water management The Hague MSA Beijing Beijing MSA Shanghai Shanghai Shanghai The UAE Ministry of Environment and Water Abu Dhabi Rotterdam **UAE** Registry **US Coast Guard** Rotterdam VROM Rotterdam Waterborne Transportation Institute Beijing

Membership meetings

INTERTANKO London
WISTA Rotterdam
AAPA Charleston

Board/Committee meetings

Agentschap NL The Hague
Board of Appeal Rotterdam
BoE meeting Rotterdam
Committee meeting London
Equasis London

Ports, port authorities and ports associations

Tokyo IAPH Europe Rotterdam IAPH USA Savannah National Ports Council of the Netherlands (Nationale Havenraad) The Hague New Zealand ports' CEOs New Zealand Port of Amsterdam Amsterdam Port of Busan Authority Busan Port of Moerdijk Moerdijk Port of Riga Authority Riga Port of Rotterdam Rotterdam Shanghai Port Authority Shanghai

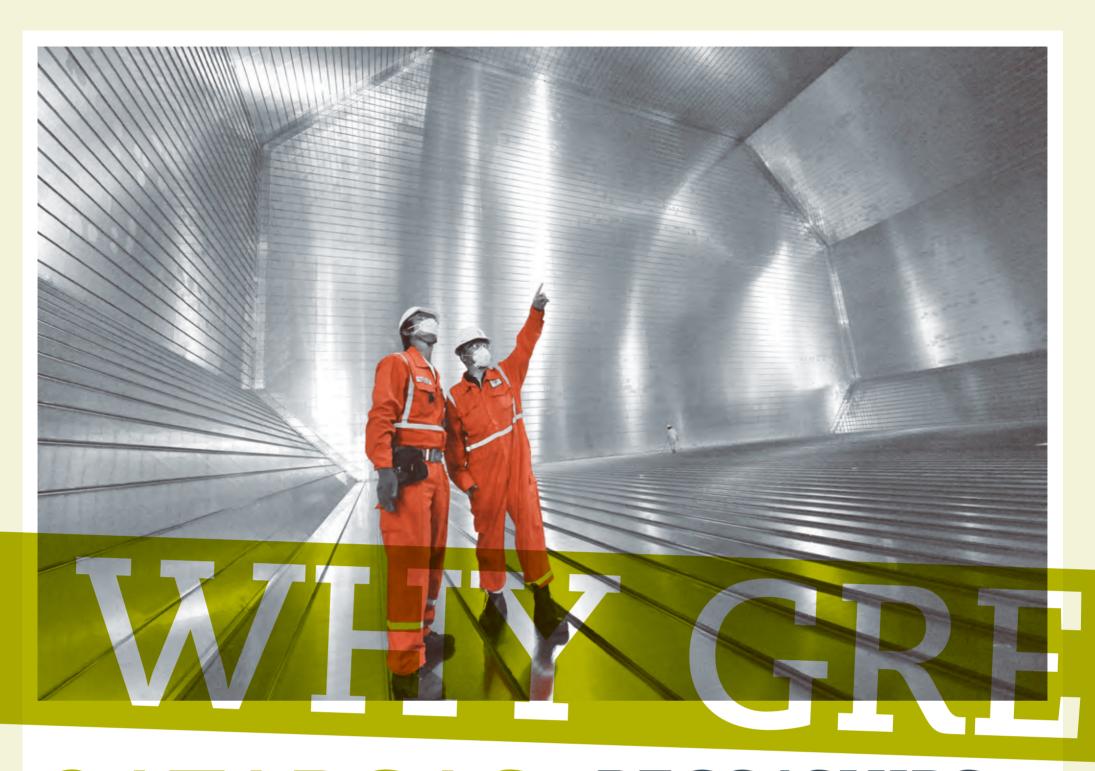
Universities and training institutes

ProSea Texel ProSea Vlissingen ProSea Texel STC Rotterdam STC LNG course Rotterdam STC training on inland shipping Rotterdam Technical University Delft Delft Tokai University Rotterdam

Shipowners Associations

Hong Kong Shipowners Association Hong Kong KVNR Den Haag OCIMF London

Miscellaneous ABN AMRO Bank Rotterdam ATM Moerdijk Moerdijk Burando Maritime Services Rotterdam Central Bureau for Inland Barging (CBRB) Rotterdam Clients and potential clients Worldwide Rotterdam Connekt The Hague Expertise and Innovation Centre Inland Shipping Rotterdam Holland Marine Equipment Rotterdam Inland Navigation Europe Brussel IVR Rotterdam LICOS training Warsash LNG Training Warsash MARIN Wageningen NEA Zoetermeer Amsterdam Noordzee Foundation Open Day the Cleanest Inland ship Rotterdam Platform Ships' Emissions Ijmuiden Potential incentive providers Worldwide Royal Dirkzwager Rotterdam Several suppliers in shipping Worldwide Antwerp Shipping & Signalling Services Vopak Rotterdam Workshop NOx in inland shipping The Hague



QATARGAS

Qatargas received the 'first ever' Certificate of Recognition from the Green Award Foundation for its fleet of LNG Carriers in 2011. Qatargas, established in 1984, pioneered the liquefied natural gas (LNG) industry in Qatar. Today, Qatargas, under the guidance of His Excellency Dr. Mohammed Saleh Al Sada, Minister of Energy & Industry of the State of Qatar and Chairman of the Board of Qatargas, is the largest LNG producer in the world, with an annual LNG production capacity of 42 million tonnes per annum (mta) and is realising its vision to deliver LNG to its customers around the globe, from its world-class facilities in Qatar.

This important recognition from the Green Award Foundation officially has launched the Certification Scheme for LNG Carriers world-wide. The Green Award for LNG carriers comes from the Green Award scheme, established in 1994, in order to promote quality shipping amongst seagoing vessels. All over the world the Green Award certifies ships, ship managers and oil companies that prove their dedication to high quality, safety and environmental standards.

It is for the first time a Qatari LNG Fleet has received such an award. This certification acknowledges Qatargas for its leadership in corporate citizenship and invaluable support in helping the Green Award Foundation to develop and launch certification of LNG carriers. Why the Green Award? well Qatargas has always been committed to the protection of the environment and the operation of it's assets to the highest environmental standards. The Green Award is a well recognised and potent symbol of this within the maritime industry and therefore who better to showcase the commitment of Qatargas to "clean, safe and reliable" transportation than the Green Award Foundation.

Commenting on this milestone, Qatargas stated it was proud to be the first company to receive this recognition for its LNG carriers; and recognised in this global forum by the Green Award Scheme – with an initiative that promotes our safe and environmentally responsible shipping.

It is through the support of the Qatargas CEO, Khalid Bin Khalifa Al Thani and under the guidance of HE Minister of Energy & Industry and Qatargas Chairman, Dr. Mohamed Saleh Al Sada that Qatargas will continue to lead the industry with its commitment and the setting of high safety and environmental standards in all its operations. This is a moment of appreciation and also the introduction of a new ship type within the Green Award certification program. The Green Award Foundation very much welcomed LNG carriers to the family of 'frontrunners' in the maritime industry.



REGS4SHIPS LIMITED

Richard Eastham, Chief Executive Officer, Res4ships Limited.

GREEN WAY FORWARD

The effect that shipping is having on the natural environment has, for a long time, been subsumed by other more pressing matters. The fact is the illion tonnes of carbon dioxide emissions is generated by the shipping industry each year and is one reason why Regs4ships Limited is committed to supporting environmental issues and is proud to be a Green Award incentive provider.

As the leading provider of Digital Maritime Regulations, Regs4ships can provide you with the most up-to-date and complete repository of shipping regulations for 15 of the world's most popular flag states. We are also registered ISO9001 and ISO14001 with DNV.

The state of the maritime environment is a key priority within our organisation. We offer worldwide MARPOL 'Excellence' training, ensuring that senior ship officers, company managers and DPA's are all aware of the requirements and can achieve 100% MARPOL compliance.

Not only can we provide accurate MARPOL legislation, updated by industry maritime experts, but also all relevant information on flag state requirements, ILO conventions, IMO documentation and EU legislation.

Because we think that we can be of added value to the mission and objectives (with Safety, Quality and Environment as key elements) of the Green Award Foundation we are offering all Green Award certificate holders an incentive when using our product.





RABOBANK INLAND SHIPPING BANKS

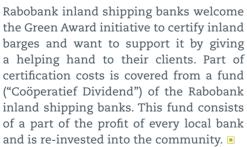
Starting 2011 the Green Award certificate for environmentfriendly vessels that was only available to sea-going vessels until now, can also be obtained by inland barges. Corporate Social Responsibility is high on the agenda of Rabobank and the Green Award certificate for inland barges is perfectly in line with the CSR policy of the five Rabobank inland shipping banks: Altena, Krimpenerwaard, Merwestroom, Oosterschelde, and Rabobank Shipping.





Rabobank is one of the most sustainable banks in the world and helps the clients that want to participate independently and fully in trade. The bank facilitates clients to assess environmental, social and economic opportunities and risks. It also stimulates innovations and offers products and services that contribute to the sustainable development of wealth with prosperity.

The Green Award certificate for inland barges is a great example of social responsibility in shipping. The inland waterway transport sector is reasonably sustainable and clean, but strives for an even "greener" future. The Green Award certificate brings recognition to inland vessels' owners that make efforts to improve the sustainability of their barges.





IBS MARINE GROUP

Apostolos Belokas, Principal Consultant & CEO, IBS Marine Consulting Group

IBS is providing QHSE Consulting, Training and Regulatory Compliance Services to a wide client portfolio in excess of 600 clients. The definition of Quality in IBS is to maximize stakeholder satisfaction, in other words we need to find a balance between client, employees, shareholders and the industry in general. We are committed towards world class Quality that is why IBS is operating a DNV MTC Certified Training Center and a Lloyds ISO 9001 certified management system, is a member to all key industry associations: Bimco, Intermanager, Intertanko and Intergarco.

We have reviewed what Green and in return we trust that this rela-Award does and we would like to further enhance our Quality comittment working hand in hand with the Green Award towards sustainable shipping. To elaborate a further Green Award Incentive Provider Scheme is a very innovative idea providing some sort of incentive for all the certificate holders, an opportunity not much so far by any other intiative in the market. We also believe that there should be some reward for all those passing the barrier with flying colors. Overal we trust that we will be benefited from our participation in the Incentive Provider Scheme and the overal relationship with the Green Award

tionship will be equally beneficial for Green Award.

We offer Green Award certificate holders a 10 % discount on the fee of all our products and services, these may be QHSE Consulting, Training Seminars, Regulatory Compliance products, computer based training or software. 🖪



GREN AWARI Status on 31-12-2010 Participating ports ★ Certificate holders (Nautical) service providers NUMBER OF CERTIFICATE HOLDERS PER COUNTRY 2010 Greece 9 $\star\star\star\star\star\star\star$ Norway $7 \star \star \star \star \star \star \star$ Republic of Singapore 5 ★★★★ United Kingdom 5 ★★★★ Denmark 2 ★★ United Arab Emirates 2 ★★ Canada 1 ★ Cyprus 1 ★ Egypt 1 ★ Finland 1 ★ Germany 1 ★ Hong Kong 1 ★ Iran 1 ★ Japan 1 ★

Total 41 certificate holders

Russian Federation 1 🛨

Kuwait 1 ★ Portugal 1 ★



CERTIFIED SHIPS

on 31-12-2010

Certificate holder / Ship









N	KE.	RS
9236987	200305B	12-02-09
Singapor	e) Pte. Ltd	
9042453	200017B	07-08-07
9042439	200015C	07-26-09
	9236987 Singapor 9042453	9236987 200305B Singapore) Pte. Ltd 9042453 200017B 9042439 200015C

AET Shipmanagement (Singapor	e) Pte. Ltd	
M/T Eagle Corona	9042453	200017B	07-08-07
M/T Eagle Centaurus	9042439	200015C	07-26-09
M/T Eagle Albany	9182928	99054C	01-21-09
M/T Eagle Anaheim	9182942	200225C	09-03-11
M/T Eagle Austin	9176022	99017D	03-17-11
M/T Eagle Carina	9042441	200025B	03-28-07
M/T Eagle Columbus	9136046	200011C	07-02-09
M/T Eagle Otome	9051351	99052C	06-13-10
M/T Eagle Phoenix	9161259	200203B	08-06-09
M/T Eagle Trenton	9250907	200309B	07-16-09
M/T Eagle Tucson	9253064	200310B	08-18-09
M/T Eagle Vermont	9234654	200303B	03-20-09
M/T Eagle Virginia	9230878	200301B	08-10-10
M/T Eagle Tampa	9253076	200440B	04-27-11
M/T Eagle Toledo	9250892	200441B	09-07-10
M/T Eagle Vienna	9290775	200510A	01-25-10
M/T Eagle Valencia	9292486	200511A	05-07-10
M/T Bunga Kasturi Dua	9292632	200512A	10-13-08
M/T Bunga Kelana Satu	9131113	200513	02-05-06
M/T Eagle Venice	9292498	200520A	05-09-09
M/T Eagle Auriga	9008744	200438B	08-30-10

Arab Maritime Petroleu	m Transp	ort Comp	any
M/T Album	9240407	200312B	09-02-09
M/T Aldawha	9127148	98013D	10-05-09
M/T Zallaq	9205067	200107C	04-18-10
M/T Zirku	9237802	200506A	03-12-08
M/T Alburaq	9381732	200825	02-24-09
M/T Sea Legend	9381744	200907	02-28-09
Arcadia Shipmanageme			
M/T Aegean Angel	9290323	200447A	06-11-09

M/T Aegean Angel	9290323	200447A	06-11-09
M/T Aegean Legend	9200964	200517A	05-27-08
M/T Aegean Pride	9200952	200521B	07-01-11
M/T Aegean Dignity	9290335	200527B	10-15-11
M/T Aegean Freedom	9232876	200614A	06-07-09
M/T Maratha	9252371	200706A	05-12-10
M/T Aegean Horizon	9326811	200801A	01-13-11
M/T Aegean Navigator	9326809	200803A	01-30-11
M/T Aegean Myth	9348479	200809A	03-27-11
M/T Aegean Harmony	9338917	200817	07-31-08
M/T Aegean Nobility	9345441	200818A	07-30-11
M/T Aegean Blue	9346720	200823A	10-03-11
M/T Aegean Faith	9232888	200909	03-07-09
M/T Aegean Power	9338905	200917	04-15-09
BP Shipping Limited			
M/T Dritich Frenleyer	0051561	200021	00 15 10

BP Shipping Limited			
M/T British Explorer	9251561	200931	08-15-10
M/T British Esteem	9251573	200322B	01-09-10
M/T British Willow	9251822	200320B	01-14-10
M/T British Eagle	9297371	200901	03-05-09
M/T British Falcon	9297369	200905	02-20-09
M/T British Serenity	9288837	200906	01-14-10
M/T British Integrity	9288758	200911	03-18-09
M/T British Cormorant	9282493	200912	11-05-09
M/T British Hazel	9266853	200910	07-24-09
M/T British Tranquillity	9288849	200914	04-17-09
M/T British Cygnet	9297345	200913	02-04-10
M/T British Kestrel	9297357	200920	07-29-10
M/T British Emissary	9315769	200904	06-11-09
M/T British Ensign	9312913	200915	07-16-10
M/T British Robin	9282508	200903	06-23-09
Cavodoro Shipping Corp	oration		

M/T Kestrel	9212876	200118C	08-07-10
M/T Narova	9006667	99035C	09-13-08
M/T Nikator	9056806	99036C	12-20-08
M/T Nisyros	9006655	99028C	09-13-08
-			
Chandris (Hellas) Inc.			

Chandris (Hellas	s) Inc.		
M/T Aktea	9291236	200522B	07-22-11
M/T Astrea	9173721	200530A	10-21-08
M/T Australis	9284946	200602A	02-10-09
M/T Ellinis	9322267	200816	05-26-08

Consolidated Marine Ma	anagemei	nt Inc.	
M/T Hellas Symphony	9183647	200728	05-17-09

IMO Cert. Nr. Issued Certificate holder / Ship

IMO Cert. Nr. Issued

Delta Tankers Ltd.			
M/T Delta Sailor	9288722	200729A	02-11-11
M/T Delta Pioneer	9288693	200806A	02-25-11
M/T Pelagos	9299898	200808A	02-28-11
M/T Delta Captain	9288710	200810A	03-03-11
M/T Delta Victory	9288708	200811A	03-13-11
M/T Deep Blue	9299903	200812A	03-14-11
Executive Ship Manag			
M/T Alialaa	03/13338	200924	09-15-09

M/T Alqadisia	9343352	200925	09-15-09
M/T Aljalaa	9343338	200924	09-15-09

Expedo Ship Manageme			
M/T New Century	9298272	200525A	09-14-08
M/T New Champion	9298296	200608A	03-29-09
Goodwood Ship Manage			
M/T Samco Asia	9237632	200514B	08-23-11
M/T Samco China	9315161	200820	12-10-08

M/T Samco Scandinavia 9315147 200821 02-01-09

Iino Marine Service Co.	Ltd		
M/T Diamond Champ	9281891	200442A	05-24-08
International Tanker Ma			
M/T Badr	9356426	200922	11-16-09

M/T Sonangol Namibe 9325049 200727A 03-21-11

JSC "Novoship"			
M/T NS Arctic	9413547	201010	11-04-10
M/T Krasnodar	9270517	200524A	10-05-08
M/T Kazan	9258002	200531B	03-03-12
M/T Krymsk	9270529	200533A	11-13-08
M/T Kaluga	9257993	200535A	02-27-09
M/T Elbrus	9276030	200536A	01-05-09
M/T NS Silver	9309576	200537B	12-03-11
M/T Moscow	9165530	200538A	12-03-08
M/T NS Captain	9341067	200723	11-26-07
M/T NS Creation	9312896	200724A	01-24-11
M/T NS Laguna	9339325	200814	02-14-09

M/T SKS Satilla	9301524	200937	05-03-10
M/T SKS Skeena	9301536	200938	07-27-10
Wanter OAC Chiamina	A.C.		
Knutsen OAS Shipping	AS		
M/T Siri Knutsen		200443B	11-14-10

KGJ OBO & Tankers Fleet Management AS

middle one onlyping	10		
M/T Siri Knutsen	9247168	200443B	11-14-10
M/T Gijon Knutsen	9313527	200620A	11-05-09
M/T Hanne Knutsen	9190638	200115C	10-25-10
M/T Betty Knutsen	9172870	200114C	11-23-10
M/T Elisabeth Knutsen	9131357	200116C	07-05-10
M/T Tove Knutsen	8715546	99037C	03-27-09
M/T Vigdis Knutsen	9052989	96034D	11-20-09
M/T Nancy Knutsen	9020699	96001D	03-01-08
M/T Gerd Knutsen	9041057	200121B	01-18-08
M/T Karen Knutsen	9169615	200214C	06-03-13
M/T Sallie Knutsen	9169627	200216C	07-21-13

M/T Al Salheia	9162875	99010B	11-06-08
M/T Al Shegaya	9162887	99009C	10-29-08
M/T Kazimah III	9329693	200612A	04-30-09
M/T Al Jabriyah II	9329708	200721A	09-22-10
Maran Tankers Manage	ement Inc.		
M/T Maran Pythia	9402902	201007	07-27-10
M/T Maran Castor	9194127	201009	09-25-10
M/T Maran Poseidon	9402926	201014	11-04-10

Kuwait Oil Tanker Co. S.A.K.

1VI/ I IVIGIGII I y CIIIG	J 102302	201007	0, 2, 10
M/T Maran Castor	9194127	201009	09-25-10
M/T Maran Poseidon	9402926	201014	11-04-10
M/T Maran Penelope	9402914	201015	12-09-10
M/T Astro Antares	9120944	97022D	12-11-09
M/T Astro Sirius	9120932	97002D	03-27-09
M/T Maran Corona	9252333	200428B	06-07-10
M/T Maran Carina	9240512	200446B	11-13-10
M/T Elizabeth I.A.	9257149	200504B	02-24-11
M/T Astro Saturn	9235725	200507A	03-30-08
M/T Astro Phoenix	9280885	200430B	06-20-10
M/T Maran Centaurus	9073050	200417A	02-27-07
M/T Astro Chorus	9235244	200319B	03-31-11

Certificate holder / Ship	IMO	Cert. Nr.	Issued
M/T Astro Challenge	9237072	200623A	11-06-09
M/T Astro Arcturus	9122916	97023D	12-11-09
M/T Maran Callisto	9171448	200703A	03-04-10
M/T Astro Polaris	9281152	200725A	12-01-10
M/T Maran Cassiopeia	9257137	200413B	09-20-10
M/T Maran Altair	9147435	97019D	12-11-09
M/T Maran Lyra	9042063	200828	12-23-08
M/T Maran Taurus	9012915	200916	04-03-09
M/T Maran Sagitta	9414034	200939	11-10-09
M/T Maran Atlas	9414022	200942	12-22-09
M/T Astro Perseus	9280873	200918	06-06-09
M/T Maran Cygnus	9227479	200923	07-08-09
M/T Maran Capella	9174660	99001D	06-01-11
-			

Mowificker Ship Manag	ement As		
M/T Grena	9248447	200420B	04-10-10
National Iranian Tanker	Compan	у	
M/T Abadeh	9187655	200318B	10-22-10
M/T Amol	9187667	200230B	10-20-09
M/T Delvar	9218454	200302B	09-21-09

M/T Abaden	918/655	200318B	10-22-10
M/T Amol	9187667	200230B	10-20-09
M/T Delvar	9218454	200302B	09-21-09
M/T Huwayzeh	9212888	200315B	10-06-09
M/T Noah	9079078	200324B	12-12-09
M/T Sarvestan	9172052	200217B	06-05-08
M/T Saveh	9171462	200316B	09-21-09
M/T Susangird	9172038	200229B	08-28-08
M/T Harsin	9212917	200415B	02-05-10
M/T Semnan	9171450	200327B	01-13-10
M/T Daylam	9218466	200409B	10-03-11
M/T Damavand	9218478	200419B	03-02-10
M/T Abadan	9187629	200615A	11-05-10
M/T Astara	9187631	200616A	06-30-09
M/T Iran Faraz	9283758	200618	11-01-10
M/T Hormoz	9212890	200422B	04-16-10
M/T Dena	9218480	200431B	06-19-10
M/T Hengam	9212905	200434B	08-03-10
M/T Hamoon	9212929	200435B	08-28-10
M/T Sanandaj	9172040	200503B	02-17-11
M/T Darab	9218492	200509B	04-10-11
M/T Nesa	9079107	200528A	10-18-08
M/T Noor	9079066	200529A	01-17-09
M/T Nabi	9079080	200605A	02-09-09
M/T Najm	9079092	200722A	10-15-10
M/T Faez	9283760	200804	11-02-10
M/T Astaneh	9187643	200807A	02-28-11
M/T Hadi	9362073	200805A	03-07-11

neste simpping by			
M/T Mastera	9235892	200314B	09-08-0
M/T Tempera	9235880	200306B	05-23-0
M/T Stena Arctica	9305556	200606A	02-14-0
Northern Marine Manag	gement Lt	d	
M/T Stena Atlantica	9322839	200934	05-19-1

M/T Stena Antarctica M/T Aberdeen

M/T Pacific Opal

9322827 200935 11-09-09

9125736 200519B 06-28-11

Shell International Trad	ing and S	hipping (o. Ltd.
M/T Onoba	9292163	201005	04-07-10
M/T Otina	9196644	200448B	02-07-13
M/T Ocana	9158264	200449B	01-07-11
M/T Oliva	9196606	200713A	07-04-10
M/T Ondina	9248485	200715	08-12-07

M/T Chios	9043029	96025D	12-11-0
M/T Christina	9175080	99020C	09-17-0
M/T Strymon	9290919	200716	10-31-0
M/T Amazon Brilliance	9294678	200718A	09-20-1
M/T Amazon Explorer	9231511	200719	04-21-0
M/T Aliakmon	9305051	200717	09-07-0
M/T Meandros	9197909	200908	04-14-0

Tanker Pacific Managen	ient		
M/T Ceylon	9242156	201011	12-09-10
M/T Centennial Jewel	9113977	200325B	01-19-10
M/T Maritime Jewel	9184392	200414B	01-28-10
M/T Cosmic Jewel	9133850	200326B	02-05-10
M/T Sunlight Jewel	9041095	200708A	06-01-10
M/T Pacific Jade	9047398	200927	03-04-10

Certificate holder / Ship	IMO	Cert. Nr.	Issued
M/T Pacific Ruby	9048093	200928	07-17-10
M/T Nara	9120918	200929	09-30-09

Teekay Shipping Norway AS						
	M/T Navion Anglia	9204752	200002B	05-31-07		
	M/T Navion Britannia	9145188	99026D	11-25-13		
	M/T Navion Hispania	9168922	99047C	06-30-09		
	M/T Navion Oceania	9168946	99045C	12-21-09		
	M/T Navion Scandia	9168934	99024C	02-11-09		
	M/T Navion Europa	9063079	200611	10-15-07		
	M/T Stena Natalita	9206671	200313B	09-02-09		
	M/T Navion Akarita	9000948	200502A	06-18-08		
	M/T Navion Oslo	9209130	200208C	04-21-13		
	M/T Navion Fennia	9020687	200317A	10-21-07		

Thenamaris Ships Ma	nagement	Inc.	
M/T Seaprince	9241607	200218B	09-26-08
M/T St. Helen	9229350	200224B	10-27-08
M/T Saint Nicholas	9229362	200223B	03-04-09
M/T Seabravery	9288734	200505B	05-19-11
M/T Seaborn	9288746	200508A	07-29-08
M/T Seatriumph	9227455	200210B	08-14-08
M/T Searacer	9227443	200204C	05-07-11
M/T Seaoath	9290361	200609A	04-17-09
M/T Seamagic	9317949	200930	09-13-09
Torm A/S			
M/T Torm Thyra	9250488	200407A	10-12-08

M/T Torm Thyra	9250488	200407A	10-12-08
M/T Torm Freya	9250490	200402A	01-20-07
M/T Torm Gerd	9240897	200403A	02-20-08
M/T Torm Gunhild	9172193	200405B	04-29-10
M/T Torm Mary	9246798	200406A	02-11-07
M/T Torm Gertrud	9240885	200404A	04-28-07
M/T Torm Vita	9246803	200408A	04-11-08
M/T Torm Anne	9180982	200401A	01-10-08

Unicom Management So			
M/T Liteyny Prospect	9256078	200418B	02-18-1
M/T SCF Baltica	9305568	200610A	04-07-0

wallem Snipmanageme			
M/T Sonangol Kizomba	9203772	200515B	08-08-11
M/T Sonangol Girassol	9180114	200526A	01-12-09
M/T Sonangol Kassanje	9315654	200532A	01-25-10
M/T Sonangol Luanda	9203760	200603A	01-31-09
M/T Intrepid Reliance	9262924	200622A	04-03-10

Wallem Shipmanagement Norway AS					
M/T Kronviken	9321677	200705A	07-01-10		
M/T Solviken	9321689	200711A	05-25-10		
M/T Erviken	9274812	200712A	06-13-10		
M/T Storviken	9308065	200714A	07-05-10		

DRY BULK CARRIERS

Aegean Bulk Co Inc			
M/V Afovos	9217228	200815A	05-09-
ASP Ship Managemen	it Ltd		
M/V RTM Wakmatha	9341914	200940	02-25-
Anglo-Eastern (UK) Li	mited		
M/V RTM Piiramu	9341926	200932	02-24-
M/V RTM Twarra	9373034	201002	02-22-
M/V RTM Weipa	9341938	201001	02-20-
M/V RTM Gladstone	9373046	201003	02-17-

8321929

8212087

200919 09-27-09

200822 06-02-09

8321931 200819 08-26-08

8212099 200813 08-24-08

M/V Federal Polaris

M/V Federal Fuji

9047386 200926 11-08-09 M/V Utviken



CERTIFICATE HOLDERS

FOR OIL TANKERS

Canada

Expedo Ship Management (Canada) Ltd

One City Centre Drive Suite 1510 L5B 1M2 Mississauga, Ontario www.expedo.com

Cyprus

Unicom Management Services

Unicom Tower - Maximos Plaza 2 Paparigopoulou Street 3106 Neapolis, Lemesos www.unicom-cy.com

Denmark

A.P. Møller-Maersk A/S

A.P. Møller Singapore Pte. Ltd Esplanaden 50 1098 Copenhagen K www.maersktankers.com

Torm A/S

Tuborg Havnevej 18 2900 Hellerup www.torm.dk

Egypt

Arab Maritime Petroleum

Transport Company 21st Giza Street Nile Tower Building, 9th Floor Giza www.amptc.net

Finland

Neste Shipping Oy

Keilaranta 8 02150 Espoo www.nesteoil.com

Germany

Northern Marine Management (Deutschland) GmbH & Co. KG

(Deutschland) GmbH & Co. KG DS-Rendite-Fonds Nr. 127 VLCC Younara Glory GmbH & Co. Kaiser-Wilhelm-Kontor Kaiser-Wilhelm-Str. 9 20355 Hamburg

Greece

Arcadia Shipmanagement Co. Ltd.

8 Dragatsaniou Street 10559 Athens www.arcadiasm.gr

Cavodoro Shipping Corporation 6 Iasonos Street

185 37 Piraeus

Chandris (Hellas) Inc.

185 38 Piraeus www.chandris-group.gr

95 Akti Miaouli

Consolidated Marine Management Inc.1-3 Igias & Ak. Themistokleous

Delta Tankers Ltd.

185 36 Piraeus

www.cmm.gr

4-6 Filellinon Street 18536 Piraeus www.deltatankers.gr

Maran Tankers Management

8, Achilleos & Labrou Katsoni Street 17674 Athens www.marantankers.gr

Sun Enterprises Ltd

47-49 Akti Miaouli P.O. Box 80062 185 10 Piraeus

Thenamaris Ships Management Inc.

16 Athinas & Vorreou Street Vouliagmeni 16671 Athens www.thenamaris.gr

Hong Kon

Wallem Shipmanagement Ltd 12/F Warwick House East Taikoo Place 979 King's Road Quarry Bay Hong Kong www.wallem.com

Iran

National Iranian Tanker Company

67 & 88 Shafid Atefis Street Africa Avenue P.O. Box 19395-4833 19177 TEHRAN www.nitc.co.ir

Japan

Iino Marine Service Co. Ltd

1-7-13 Shiba-Kouen Shiba-Daimon Front Bldg Minato-Ku, Tokyo 105-0011 www.iino.co.jp/ims/

Kuwait

Kuwait Oil Tanker Co. S.A.K.

Shuwaikh Administrative Area - Block 4 Jamal Abdul Nasser Street www.kotc.com.kw

Norway

Bergshav Management AS Hasseldalen

4891 Grimstad www.bergshav.com

KGJ OBO & Tankers Fleet Management AS

Folke Bernadottesvei 38 5147 Fyllingsdalen www.kgjs.no

Knutsen OAS Shipping AS Smedasundet 40

Smedasundet 40 5529 Haugesund www.knutsenoas.com

Mowinckel Ship Management AS

P.O. Box 4130 Dreggen Bradbenken 1 5835 Bergen www.vistaship.com

Teekay Shipping Norway AS Verven 4

4068 Stavanger www.teekay.com

Wallem Shipmanagement

Norway AS
Allehelgensgate 4
5016 Bergen
www.vikenship.com

Portugal

General Maritime Management (Portugal) Ltd.

(Portugal) Ltd.
Largo Rafael Bordalo Pinheiro, 23
3rd Floor
1200-369 Lisboa
www.generalmaritimecorp.com

Republic of Singapore

AET Shipmanagement (Singapore) Pte. Ltd.

1 HarbourFront Avenue #11-01 Keppel Bay Tower 098632 Singapore www.aet-tankers.com/

Executive Ship Management Pte Ltd

5 Shenton Way #20-00 UIC Building 068808 Singapore www.executiveship.com

Goodwood Ship Management Pte Ltd

#02-34/36 Tele Tech Park 20 Science Park Road 117674 Singapore www.goodwoodship.com

Tanker Pacific Management

1 Temasek Avenue #38-01 Millenia Tower 039192 Singapore www.tanker.com.sg

Russian Federation

JSC "Novoship" 1, Ul. Svobody 353900 NOVOROSSIYSK www.novoship.ru/index-eng.

United Arah Emirates

International Tanker Management Limited Executive Heights (Damac Bldg) Tecome C

Dubai www.tankermanager.com

National Iranian Tanker Company

Off Al-Wahda Street. (Afrina Sweets) Industrial Area # 1 Sharjah www.nitc.co.ir

United Kingdom

BP Shipping Limited

Building G Chertsey Road Sunbury on Thames Middlesex TW16 7LN www.bp.com

Northern Marine Management Ltd

Alba House 2 Central Avenue Clydebank G81 2QR www.nmm-stena.com

Shell International Trading and Shipping Co. Ltd.

Shell Centre
2 York Road
(6th floor Chicheley Wing)
London SE1 7NA
www.shell.com/shipping

FOR BULK CARRIERS

Greece

Aegean Bulk Co Inc

8 Dragatsaniou Str. 105 59 Athens www.aegeanbulk.gr

Norway

Wallem Shipmanagement

Allehelgensgate 4 5016 Bergen www.vikenship.com

Republic of Singapore

Goodwood Ship Management Pte Ltd

#02 - 34/36 TeleTech park 20 Science Park Road Singapore 117674 www.goodwoodship.com

United Kingdom

Anglo-Eastern (UK) Limited 144 Elliot Street

144 Elliot Street Glasgow G3 8EX www.angloeasterngroup.com

ASP Ship Management Ltd Granite House, Level 1

31 Stockwell Street Glasgow G1 4RZ Scotland www.aspships.com

Some certificate holders had no certified ships yet/anymore on 31-12-2010

INCENTIVE PROVIDERS

Status on date of issue

PORTS

Port of Ghent J. Kennedylaan 32 9042 Gent T +32 9 251 05 50 F +32 9 251 54 06

www.havengent.be

6% premium on the port fees for Crude oil/Product Tankers and 10% for Cargo Bulk Carriers

CANADA

Port Metro Vancouver 100 The Pointe, 999 Canada Place Vancouver, B.C. V6C 3T4 T +1 604 665-9000 www.vfpa.ca

harbour dues rate for ships calling Burrard Inlet and Roberts Bank. Port Metro Vancouver recognizes Green Award certified vessels as eligible at the Bronze level under the Differentiated Harbour Dues Program. This discount is applicable for ships calling Burrard Inlet, Roberts Bank and Fraser River.

21% savings over the basic

Port of Montreal Port of Montreal Building 2100 Pierre-Dupuy Avenue, Wing 1 Montreal, Quebec H3C 3R5 T +1 514 283 7011 F +1 514 2830829 www.port-montreal.com

All Green Award certified vessels are granted 10% fee reduction on port dues

Freeport of Riga Authority 12 Kalpaka blvd, Riga, Latvia, LV-1010 T +371 67030800 F +371 67030835

www.freeportofriga.lv

10% discount on port dues for oil tankers

LITHUANIA

Klaipeda State Seaport Authority J. Janonio 24

Klaipeda 92251 Lithuania T +370 46 49 97 99 F +370 46 49 97 77 www.portofklaipeda.lt 20% discount on waste reception facilities



Port Taranaki Ltd.

Breakwater road P.O. Box 348 New Plymouth 4340 T +64 6 751 02 00 F +64 6 751 08 86 www.porttaranaki.co.nz

CentrePort Wellington CentrePort Ltd CentrePort House

Harbour Quays Wellington 6011 T (+64) 4 495 3800 F (+64) 4 495 3820 www.centreport.co.nz

Port Nelson 10 Low Street Port Nelson PO Box 844 Nelson New Zealand T (+64) 3 548 2099 F (+64) 3 546 9015 www.portnelson.co.nz

SULTANATE OF OMAN

Sohar Industrial Port Company P.O. Box 9, 327 SOHAR

T +998 2685 2700 F +968 2685 2701 www.portofsohar.com 5% rebate on port dues for

5% premium on the port fees for

3% of the port's Marine Services

Charge (MSC) for bulk carriers

Starting 1 December 2009, the

port offers a 5% discount off tariff

tankers and bulk carriers certified

price for marine services for all

and oil tankers

by Green Award

any Green Award ship

Administração do Porto de Sines SA 5% premium on Tariff of port 7520-953 Sines T +351 269 86 06 00

F +351 269 86 06 90 www.portodesines.pt

Administração dos Portos do Douro e Leixões

4450 - 718 Leça da Palmeira T +351 22 999 0700 F +351 22 999 0701 www.apdl.pt

Administração do Porto de Lisboa Rua da Junqueira, 94 1349-026 Lisboa T +35 1 21 361 10 00 F +35 1 21 361 10 05 www.portodelisboa.com

Administração do Porto de Setúbal Praça da República 2904-508 Setúbal T +35 1 265 54 20 00 F +35 1 265 23 09 92 www.portodesetubal.pt

Tankers

use (TUP) for Crude oil/Product

Avenida da Liberdade 3% premium on Tariff of port use (TUP) for Crude oil/Product

> 5% premium on Tariff of port use (TUP) for Crude oil/Product

3% premium on Tariff of port use (TUP) for Crude oil/Product Tankers

National Ports Authority of South Africa (Richards Bay, Durban, East London, Port Elisabeth, Mossel Bay, Cape Town, Saldanha)

P.O. Box 32696 Braamfontein 2017 T +27 11 351 90 01 F +27 11 351 90 23 www.transnetnationalportsauthority.net

10% port dues rebate for Crude oil/Product Tankers in all South African national ports if not enjoying a 5% rebate in terms of double-hulled/SBT scheme.

6% premium on the port fees for

Crude oil/Product Tankers and for

Cargo Bulk Carriers

THE NETHERLANDS

Port of Amsterdam De Ruiiterkade 7

P.O. Box 19406 1000 GK Amsterdam T +31 20 523 45 00 F +31 20 620 98 21 www.amsterdamports.nl

Port of Rotterdam 6% premium on the port fees for P.O. Box 6622 Crude oil/Product Tankers

3002 AP Rotterdam T +31 10 252 10 10 F +31 10 252 10 20 www.portofrotterdam.com

Port of Dordrecht 6% premium on the port fees for

Merwekade 56 3311 TH Dordrecht T +31 78 639 78 78 F +31 78 639 78 79 www.portofdordrecht.nl

Moerdijk Port Authority 6% premium on the port fees for

Plaza 3 P.O. Box 17 4780 AA Moerdiik T+31 168 38 88 88 F +31 168 38 88 99 www.portofmoerdijk.nl

Zeeland Seaports (Vlissingen, Terneuzen)

P.O. Box 132 4530 AC Terneuzen T +31 115 64 74 00 F +31 115 64 75 00 www.zeeland-seaports.com

6% premium on the port fees for Crude oil/Product Tankers

Crude oil/Product Tankers



Euroshore International Havenhuis Entrepotkaai 1 2000 Antwerp Belgium T +32 3 205 23 18

F +32 3 205 20 21 www.euroshore.com

All members of Euroshore, the association of port reception facilities, provide a 5% discount in 9 countries.

GAUSS mbH Institute for Environmental Protection and Safety in Shipping

Werderstraße 73 28199 Bremen Germany T +49 421 59054850 F +49 421 59054851 www.gauss.org

IBS Marine Consulting Group Green Award members are 2 Afentouli street 185 36 Piraeus Greece T +30 210 4520410 F +30 210 4520182

7% discount on all fees for advanced training courses, seminars and events to employees of shipping companies and ships.

entitled to a 10% discount on all IBS Marine Group products and services such as QHSE & SMS Consulting, Shipboard Documentation, QHSE Training Seminars, Computer Based Training and Software Products.

Dirkzwager's Coastal & Deepsea Pilotage

3140 AA Maassluis T +31 10 593 16 00 F +31 10 592 57 67 www.northseapilotage.com

P.O. Box 14

www.ibsmarinegroup.com

5% premium on published tariff.

ABN AMRO Bank Coolsingel 93

3012 AE Rotterdam The Netherlands T + 31 10 40 15 123 F + 31 10 40 15 323 www.ahnamro.com

ProSea Foundation

Drieharingstraat 25

3511 BH Utrecht

The Netherlands

T +31 30 230 00 77

F +31 30 232 17 55

www.prosea.info

ABN AMRO Bank reimburses 25% of the annual Green Award fees for the vessels that are

> financed by ABN AMRO, and 25% of the Green Award office audit fees for the (shipping) companies that are a client of ABN AMRO.

10% discount on the fee for the Marine Awareness Courses.

International Slop Disposal (ISD) B.V.

Torontostraat 20 3197 KN Botlek RT Portnr 4540 The Netherlands T +31(0)181 291 144 F +31(0)181 291 155 www.burando.eu/isd 5% discount on offshore and Green Award ships

FenderCare Benelux B.V. Torontostraat 20

3197 KN Botlek RT Portnr 4540 The Netherlands T +31(0)181 291 080 F +31(0)181 291 090 www.burando.eu/fcb maritime waste collection for

5% discount on lease fees for fenders, hoses, pumps for the ship-to-ship transshipment for Green Award vessels

Ship Spares Logistics B.V.

Bunschotenweg 115 3089 KB Rotterdam Portnr 2678 The Netherlands T +31(0)10 487 7171 F +31(0)10 429 8311 www.burando.eu/ssl

EcoScrub Solutions B.V. Torontostraat 20

Portnr 4540 The Netherlands T +31(0)181 291 080 F +31(0)181 291 090 www.burando.eu/ess

Archcliffe Road

3197 KN Botlek RT

George Hammond Plc Aycliffe Business Centre (1st floor)

Dover, Kent CT 17 9EL United Kingdom T +44 130 422 21 00 F +44 130 424 03 74 www.georgehammond.plc.uk

regs4ships Ltd Digital House Kemps Quay, Quayside Road Southampton, SO18 1AD T +44 2380 988 631 F +44 2380 228 029

www.regs4ships.com

Solutions for emission problems. 5% discount on services for Green

5% discount on services for Green

Award ships. Ship spare logistics

and warehousing

5% rebate of the pilotage element of the tariff of Hammond Deepsea **Pilots**

Green Award members are entitled to a 10% discount on all regs4ships products and services such as Digital Maritime Regulations, Training and Consultancy. For all Services and price list please visit our website.

FINANCIAL REPORT

BALANCE				
as at 31 December 2010 (in Euro's)				
		2010		2009
Fixed assets				
Tangible fixed assets		33.113		31.158
Current assets				
Debtors	141.828		236.860	
Value added tax	7.870		2.232	
Accounts receivable and prepaid expenses	139.328		102.156	
Cash at bank and in hand	992.379		1.030.542	
Total current assets		1.281.405		1.371.790
Less: Current liabilities				
Creditors	108.835		110.075	
	23.615		119.975	
Wage Tax Received annual fees in advance	567.116		23.828 524.616	
	567.116		524.616	
and accrued expenses				
Not consider the control of the cont		699.566		668.419
Net current assets		581.839	:	703.371
Total net assets		614.952		734.529
Financed by:				
Accumulated fund		734.529		637.327
Deficit (2009: surplus) for the year		-119.577		97.202
Total funds		614.952		734.529

NOTES TO THE FINANCIAL STATEMENTS

Summary of significant accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets, as follows: other equipment five years.

Other assets and liabilities

All other assets and liabilities are stated at the amounts at which they were acquired or incurred.

Income and expense

Turnover is accounted for in the year in which the services are rendered. Other income, costs and expenses are allocated to the year to which they relate. Losses are accounted for in the year in which they are identified.

STATEMENT OF INCOME AND EXPENSES

15

for the year ended 31 December 2010 (in Euro's)					
y (,	2010		2009	
Income					
Certification fees		1.122.048		1.180.740	
Expenses	040 700		700 004		
Personnel expenses	842.732		732.391		
Training expenses	9.881		18.652		
Accommodation expenses	49.979		44.100		
General expenses	139.268		134.683		
Travel and representation expenses	152.565		196.809		
Research	51.497		22.070		
Depreciation	13.134		13.405		
		1.259.056		1.162.110	
Surplus on activities		-137.008		18.630	
Interest		21.333		23.717	
Surplus after interest		-115.675		42.347	
July and anter anterest		113.073		12.517	
Discount office rent		-3.902		22.376	
Funds Canada	-		44.910		
Research costs Canada	-		-12.431		
		-		32.479	
Deficit (2009: surplus) for the year		-119.577		97.202	



INDEPENDENT AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements 2010 of Green Award Foundation, Rotterdam, which comprise the balance sheet as at December 31, 2010, the profit and loss account for the year then ended and the notes, comprising a summary of the accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of these financial statements and for the preparation of the management board report, both in accordance with the Guideline for annual reporting 640 'not-for-profit organisations' of the Dutch Accounting Standards Board. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundations internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion with respect to the financial statements

In our opinion, the financial statements give a true and fair view of the financial position of the Stichting Green Award as at December 31, 2010, and of its result for the year then ended in accordance with the Guideline for annual reporting 640 'not-for-profit organisations' of the Dutch Accounting Standards Board.

Report on other legal and regulatory requirements

Pursuant to the legal requirement under section 2:393 sub 5 at e and f of the Dutch Civil Code, we have no deficiencies to report as a result of our examination whether the management board report, to the extent we can assess, has been prepared in accordance with the Guideline for annual reporting 640 'non-for-profit organisations' of the Dutch Accounting Standards Board, and whether the information as required under section 2:392 sub 1 at b-h has been annexed. Further we report that the management board report, to the extent that we can assess, is consistent with the financial statements as required by section 2j:391 sub 4 sub 4 of the Dutch Civil Code.

Rotterdam, May 18, 2011

Ernst & Young Accountants LLP

signed by W.H. Borsje

MISSION

The objective of the Green Award certification scheme is:

to promote the safe and environmentally friendly behavior of ship and crew/management, mainly by achieving international acceptance, recognition, regulation and coordination of the "Green Award" certification, all in observance of (inter) national conventions, legislation and developments in the area of ship lay-out, equipment, crew, operations and management.

Article 3, Green Award Foundation

GREEN AWARD IN A NUTSHELL

By rewarding high safety and environmental standards in shipping, Green Award makes above standard ship operation economically more attractive. The Green Award certification scheme is open to crude oil and product tankers, dry bulk carriers, LNG carriers, and inland barges.

The Green Award procedure is carried out by the Bureau Green Award, the executive body of the independent non-profit Green Award Foundation. The certification procedure consists of an office audit and an audit of each individual ship applying for certification. Amongst many others, the assessment focuses on crew, operational, environmental and managerial elements.

At ports in Belgium, Canada, Latvia, Lithuania, the Netherlands, New Zealand, Portugal, South Africa and the Sultanate of Oman the Green Award vessels receive a considerable reduction on port dues Private companies also appreciate the extra quality which Green Award guarantees. Several incentive providers, government institutions as well as private companies, grant savings to a vessel with a Green Award certificate, which subject to annual verification, is valid for three years.









Board of Experts

Board of Appeal

Green Award representative